

66 | MAY 31 | 2015

FINKURVE FINANCIAL SERVICES LIMITED

CIN: L65990MH1984PLC032403

Regd. Office : Office No.114, 11th Floor, Mittal Chambers, Opposite INOX Theatre, Nariman Point, Mumbai 400021.
Tel No: 022-43470278; Fax No: 022-22020675, Email id: info@finkurve.com; Website: www.finkurve.com**Standalone & Consolidated Audited Financial Results for the Quarter & Year ended 31st March , 2015**

PART I :

Rs. in Lacs(Except No.of shares & EPS)

Sr. No.	Particulars (Refer Notes Below)	Standalone					Consolidated	
		Quarter ended		Year Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from operations							
	(a) Net Sales/Income from Operations (Net of excise duty)	55.64	76.45	14.23	197.45	30.33	91,983.70	41,426.85
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from operations (net)	55.64	76.45	14.23	197.45	30.33	91,983.70	41,426.85
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	91,594.44	41,040.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(138.50)	128.82
	(d) Employees benefit expenses	4.03	3.80	2.70	13.90	15.81	93.99	110.19
	(e) Depreciation and amortisation expenses	0.95	0.03	(0.72)	1.03	0.17	14.46	9.39
	(f) Legal and Professional fees	1.57	0.09	2.04	3.82	7.25	4.53	11.31
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.75	1.31	5.85	4.29	8.09	116.30	119.64
	Total expenses	7.30	5.23	9.87	23.04	31.32	91,685.22	41,420.27
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	48.34	71.22	4.36	174.41	(0.99)	298.48	6.58
4	Other Income	0.54	-	-	0.54	0.07	43.01	34.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	48.88	71.22	4.36	174.95	(0.92)	341.49	41.33
6	Finance Costs	35.18	66.39	19.75	157.70	35.85	164.38	68.43
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	13.70	4.83	(15.39)	17.25	(36.77)	177.11	(27.10)
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	13.70	4.83	(15.39)	17.25	(36.77)	177.11	(27.10)
10	i) Tax Expenses - Current Tax	2.78	-	-	2.78	-	56.13	20.70
	ii) Tax Expenses - Deferred Tax Liability / (Assets)	3.04	-	(9.96)	3.04	(9.96)	1.59	(11.27)
	iii) MAT Credit Entitlement	(2.78)	-	-	(2.78)	-	(5.20)	-
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	10.66	4.83	(5.43)	14.21	(26.81)	124.59	(36.53)
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	10.66	4.83	(5.43)	14.21	(26.81)	124.59	(36.53)
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	(13.67)	(5.90)
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	10.66	4.83	(5.43)	14.21	(26.81)	110.92	(42.43)
17	Paid-up Equity Share Capital (Face Value of Re.1/- each)	966	966	966	966	966	966	966
18	Reserve (excluding Revaluation Reserves)	-	-	-	71.31	57.17	256.53	149.86
19	i EPS (before extraordinary items)(of Re. 1/- each (not annualised)Note: Face Value of Rs. 10/- each for the period upto 31.12.2013							
	(a) Basic (Rs.)	(0.00)	0.01	(0.01)	0.01	(0.03)	0.11	(0.04)
	(b) Diluted (Rs.)	(0.00)	0.01	(0.01)	0.01	(0.03)	0.11	(0.04)
19	ii EPS (After extraordinary items) (of Re.1/- each (not to be annualised)Note: Face Value of Rs. 10/- each for the period upto 31.12.2013							
	(a) Basic (Rs.)	(0.00)	0.01	(0.01)	0.01	(0.03)	0.11	(0.04)
	(b) Diluted (Rs.)	(0.00)	0.01	(0.01)	0.01	(0.03)	0.11	(0.04)

PART II

Information for the Quarter & Year ended 31st March, 2015

A	Particulars	Quarter Ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	PARTICULARS OF SHAREHOLDING					
	Public shareholding:					
	- Number of shares	25,969,300	25,969,300	25,969,300	25,969,300	25,969,300
	- Percentage of shareholdings	26.88%	26.88%	26.88%	26.88%	26.88%
2	Promoters and Promoters group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	70,630,700	70,630,700	70,630,700	70,630,700	70,630,700
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)	73.12%	73.12%	73.12%	73.12%	73.12%
	- Percentage of shares (as a % of the total share capital of the Company)	73.12%	73.12%	73.12%	73.12%	73.12%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			Nil		
	Disposed of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As at 31.03.2015 Audited	As at 31.03.2014 Audited	As at 31.03.2015 Audited	As at 31.03.2014 Audited
	A EQUITY AND LIABILITIES			
1 Shareholders' funds				
(a) Share Capital				
(b) Reserve & Surplus	966.00	966.00	966.00	966.00
Sub-total - Shareholders' fund	71.31	57.17	211.09	149.86
2 Minority Interest	1,037.31	1,023.17	1,177.09	1,115.86
3 Non-Current Liabilities				
(a) Long term borrowings	-	-	201.73	188.07
(b) Deferred tax liabilities (net)	3,018.56	382.27	3,018.57	382.27
(c) Other long term liabilities	-	-	-	-
(d) Long term provisions	-	-	-	-
Sub-total - Non Current liabilities				
4 Current Liabilities	3,018.56	382.27	3,018.57	382.27
(a) Short term borrowings	-	-	63.73	58.86
(b) Trade Payables	-	-	6.58	9.56
(c) Other current liabilities	2.41	3.14	18.62	7.09
(d) Short term provisions	15.91	3.91	11.11	4.15
Sub-total - Current liabilities	2.78	-	11.11	4.15
TOTAL - EQUITY AND LIABILITIES	21.10	7.05	100.04	79.65
B ASSETS	4,076.97	1,412.49	4,497.43	1,765.85
1 Non-current assets				
(a) Fixed Assets				
(b) Goodwill	11.30	0.46	30.96	38.41
(c) Non current investments	-	-	-	-
(d) Deferred tax assets (net)	981.55	981.54	45.49	92.41
(e) Long term loans and advances	31.69	34.73	33.77	35.36
(f) Other non current assets	0.42	0.08	57.26	143.83
Sub-total - Non Current assets	3.44	4.59	206.12	186.19
2 Current assets	1,028.40	1,021.40	373.60	496.20
(a) Current investments	-	-	-	-
(b) Inventories	-	-	396.39	257.89
(c) Trade receivables	-	-	11.15	13.95
(d) Cash and cash equivalents	0.38	33.30	646.62	446.62
(e) Short term loans and advances	91.52	357.79	3,069.67	551.14
(f) Other current assets	2,956.67	-	-	-
Sub-total - Current assets	3,048.57	391.09	4,123.83	1,269.65
TOTAL - ASSETS	4,076.97	1,412.49	4,497.43	1,765.85

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

On standalone basis, Company operates in a single primary business segment of Non-Banking Finance Activity and hence no segment reporting has been furnished for standalone results. The Group has mainly three business segments i.e. a) Non-Banking Finance Activity; b) Foreign Exchange Trading; and c) Commodities Trading. The segment reporting as per Accounting Standard 17 is as below:

Particulars	Rs. in Lacs	
	Consolidated Year Ended 31.03.2015 (Audited)	Consolidated Year Ended 31.03.2014 (Audited)
1. Segment Revenue		
a) Non-Banking Finance Activity	198.01	30.40
b) Foreign Exchange Trading	47,482.26	41,405.04
c) Commodities Trading	44,346.45	26.16
Total	92,026.72	41,461.60
Less: Inter Segment Revenue	-	-
2. Net sales/Income From Operations	92,026.72	41,461.60
Segment Results		
(Operating Profit/(Loss) Before Interest and Tax but after depreciation)	92,026.72	41,461.60
a) Non-Banking Finance Activity	171.92	9.05
b) Foreign Exchange Trading	88.03	42.02
c) Commodities Trading	29.02	(19.17)
Total	288.97	31.90
Less: Interest	(164.38)	(68.44)
Add: Exceptional Item - Excess Depreciation written back	-	-
Total Profit/(Loss) Before Tax	124.59	(36.54)
3. Capital Employed		
(Segment assets - Segment Liabilities)		
a) Non-Banking Finance Activity	55.76	87.07
b) Foreign Exchange Trading	1,196.63	1,119.45
c) Commodities Trading	126.43	97.41
Unallocated	-	-
Total	1,378.82	1,303.93

Note :

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2015.
- The consolidated accounts have been prepared as per Accounting Standards (AS) 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The previous quarter/period year figures have been regrouped/rearranged wherever necessary to make them comparable.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2014.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR FINKURVE FINANCIAL SERVICES LTD.**

Sd/-

**SACHIN KOTHARI
EXECUTIVE DIRECTOR
DIN: 03155884**

Place : Mumbai
Date : 29.05.2015

FINKURVE FINANCIAL SERVICES LIMITED

CIN: L6590MH1984PLC032403

Regd. Office : Office No.114, 11th Floor, Mittal Chambers, Opposite INOX Theatre, Nariman Point, Mumbai 400021.
Tel No: 022-43470278; Fax No: 022-22020675, Email id: info@finkurve.com; Website: www.finkurve.com

Standalone & Consolidated Audited Financial Results for the Quarter & Year ended 31st March , 2015

PART I:

Rs. in Lacs(Except No of shares & EPS)

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अणार आहे, याची
अंकडून मिळाली
प्रत्येकाला पास व
मचे काम आहे, ते
आरक्षकांचे म्हणणे
ला आलेले मेहता
असल्याने त्यांना
मुळे दराडे यांना
ठरले, मात्र दराडे
मुख्यमंत्र्यांच्या
गेळ जाताना
तीच सूचना दिली
संतापलेले मेहता
ले.

ad, Andheri (W),
26396768,
in
THE QUARTER
(Rs. in Lakhs)

For the Year ended	
31.03.2015 (Audited)	31.03.2014 (Audited)
2023.64	1964.05
68.97	33.64
2092.61	1997.69
102.38	109.02
331.48	381.15
(6.00)	4.55
299	83.98
217.18	135.42
190.32	178.42
160.86	199.85
379.75	399.37
1674.98	1691.76

Sr. No.	Particulars (Refer Notes Below)	Standalone				Consolidated	
		Quarter ended		Year Ended		Year Ended	
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2015 Audited	31.03.2014 Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	55.64	76.45	14.23	197.45	30.33	91,983.70
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	55.64	76.45	14.23	197.45	30.33	91,983.70
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefit expenses	4.03	3.80	2.70	13.90	15.81	(138.50)
	(e) Depreciation and amortisation expenses	0.95	0.03	(0.72)	1.03	0.17	93.99
	(f) Legal and Professional fees	1.57	0.09	2.04	3.82	7.25	14.46
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.75	1.31	5.85	4.29	8.09	4.53
	Total expenses	7.30	5.23	9.87	23.04	31.32	116.30
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	48.34	71.22	4.36	174.41	(0.99)	91,685.22
4	Other Income	0.54	-	-	0.54	0.07	41,420.27
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	48.88	71.22	4.36	174.95	(0.92)	341.49
6	Finance Costs	35.18	66.39	19.75	157.70	35.85	68.43
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	13.70	4.83	(15.39)	17.25	(36.77)	177.11
8	Exceptional items	-	-	-	-	-	(27.10)
9	Profit / (Loss) from ordinary activities before tax (7±8)	13.70	4.83	(15.39)	17.25	(36.77)	177.11
10	i) Tax Expenses - Current Tax	2.78	-	-	2.78	-	56.13
	ii) Tax Expenses - Deferred Tax Liability / (Assets)	3.04	-	(9.96)	3.04	(9.96)	1.59
	iii) MAT Credit Entitlement	(2.78)	-	-	(2.78)	-	(11.27)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	10.66	4.83	(5.43)	14.21	(26.81)	124.59
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	(36.53)
13	Net Profit / (Loss) for the period (11±12)	10.66	4.83	(5.43)	14.21	(26.81)	124.59
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	(5.90)
15	Minority interest	-	-	-	-	-	(13.67)
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)	10.66	4.83	(5.43)	14.21	(26.81)	110.92
17	Paid-up Equity Share Capital (Face Value of Re.1/- each)	966	966	966	966	966	966
18	Reserve (excluding Revaluation Reserves)	-	-	-	71.31	57.17	256.53
19	i EPS (before extraordinary items) (of Re. 1/- each) (not annualised)Note: Face Value of Rs. 10/- each for the period upto 31.12.2013						
	(a) Basic (Rs.)	(0.00)	0.01	(0.01)	0.01	(0.03)	0.11
	(b) Diluted (Rs.)	(0.00)	0.01	(0.01)	0.01	(0.03)	0.11
19	ii EPS (After extraordinary items) (of Re.1/- each) (not to be annualised)Note: Face Value of Rs. 10/- each for the period upto 31.12.2013						
	(a) Basic (Rs.)	(0.00)	0.01	(0.01)	0.01	(0.03)	0.11
	(b) Diluted (Rs.)	(0.00)	0.01	(0.01)	0.01	(0.03)	0.11

PART II

Information for the Quarter & Year ended 31st March, 2015

Particulars	Quarter Ended				
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding:					
- Number of shares	25,969,300	25,969,300	25,969,300	25,969,300	25,969,300
- Percentage of shareholdings	26.88%	26.88%	26.88%	26.88%	26.88%
2 Promoters and Promoters group Shareholding					
(a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares	-	-	-	-	-
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
- Number of shares	70,630,700	70,630,700	70,630,700	70,630,700	70,630,700
- Percentage of shares	73.12%	73.12%	73.12%	73.12%	73.12%
(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	73.12%	73.12%	73.12%	73.12%	73.12%
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter				Nil	
Received during the quarter				Nil	
Disposed of during the quarter				Nil	
Remaining unresolved at the end of the quarter				Nil	

		Particulars		Standalone		Consolidated	
		As at 31.03.2015 Audited	As at 31.03.2014 Audited	As at 31.03.2015 Audited	As at 31.03.2014 Audited		
0.39	1.05						
0.39	1.05						
0.39	1.05						
0.39	1.05						
(Rs. in Lakhs)							
For the Year ended							
31.03.2015	31.03.2014						
(Audited)	(Audited)						
9904648	9904648						
61.00	61.00						
2500000	543020						
39.47	8.57						
15.40	3.34						
3833752	5700732						
60.53	91.43						
23.60	35.66						
Ended							
31.03.2014							
(Audited)							
1,623.84							
784.50							
2,408.34							
292.40							
5.00							
97.40							
469.70							
110.69							
122.71							
105.65							
808.75							
3,514.49							
2,218.89							
351.39							
562.86							
3,133.14							
79.16							
56.63							
137.85							
107.71							
381.35							
3,514.49							

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT
On standalone basis, Company operates in a single primary business segment of Non-Banking Finance Activity and hence no segment reporting has been furnished for standalone results. The Group has mainly three business segments i.e. a) Non-Banking Finance Activity, b) Foreign Exchange Trading, and c) Commodities Trading. The segment reporting as per Accounting Standard 17 is as below.

		Rs. in Lac	
Particulars		Consolidated Year Ended 31.03.2015 (Audited)	Consolidated Year Ended 31.03.2014 (Audited)
1.	Segment Revenue		
	a) Non-Banking Finance Activity	198.01	30.40
	b) Foreign Exchange Trading	47,482.26	41,405.04
	c) Commodities Trading	44,346.45	26.16
	Total	92,026.72	41,461.60
	Less: Inter Segment Revenue	-	-
2.	Net sales/Income From Operations	92,026.72	41,461.60
	Segment Results (Operating Profit/(Loss) Before Interest and Tax but after depreciation)		
	a) Non-Banking Finance Activity	171.92	9.05
	b) Foreign Exchange Trading	88.03	42.02
	c) Commodities Trading	29.02	(19.17)
	Total	288.97	31.90
	Less: Interest	(164.38)	(68.44)
	Add: Exceptional Item - Excess Depreciation written back	-	-
	Total Profit/(Loss) Before Tax	124.59	(36.54)
3.	Capital Employed (Segment assets - Segment Liabilities)		
	a) Non-Banking Finance Activity	55.76	87.07
	b) Foreign Exchange Trading	1,196.63	1,119.45
	c) Commodities Trading	126.43	97.41
	Unallocated	-	-
	Total	1,378.82	1,303.93

Approved and taken on
015.
figures in respect of full
ter of the current financial

er necessary.
NDIA LIMITED
Sd/-
R. BANSAL
ng Director
00086256

Note :

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2015.
- The consolidated accounts have been prepared as per Accounting Standards (AS) 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The previous quarter/period year figures have been regrouped/rearranged wherever necessary to make them comparable.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2014.

Place : Mumbai.
Date : 29.05.2015

BY ORDER OF THE BOARD OF DIRECTORS
FOR FINKURVE FINANCIAL SERVICES LTD.

Sd/-
SACHIN KOTHARI
EXECUTIVE DIRECTOR
DIN: 03155884