

**ANNEXURE VII**

**The Annual Report on CSR Activities for Financial Year ended 31<sup>st</sup> March, 2024**

1. Brief outline on CSR Policy of the Company.

“CIVILIZATION” in true sense means coming and working together for each other with the idea of benefiting the other. However, to keep pace with the changing environment the “civilization” seems to lose its true meaning. One should realize that the synergy is gained by coming together and not by staying isolated. The organizations must understand the need of the hour that the Government cannot alone uplift the society as a whole and thus every organization must extend their hands for this noble cause.

The organization functions in the society, it is a part of it and it receives resources, man power, revenue, etc. from the society and it inherently becomes the responsibility of the organization to return to the society by giving what the society wants so that it can become a better place for the entire human race.

CSR is strongly connected with the principles of Sustainability; an organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, it is the core corporate responsibility of Finkurve Financial Services Limited to practice its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

2. Composition of CSR Committee:

<b>Sr No.</b>	<b>Name of Director</b>	<b>Designation</b>	<b>Number of meetings of CSR Committee attended during the year</b>
1.	Mr. Ketan Kothari	Chairman, Non-Executive Director	2 of 2
2.	Mr. Nishant Ranka	Member, Independent Director	2 of 2
3.	Mrs. Riddhi Tilwani	Member, Independent Director	2 of 2

*Note: Mrs. Riddhi Kamlesh Tilwani (DIN: 06910038) has ceased to be an Independent Director of the Company, w.e.f. the close of business hours of 30th June, 2024. This cessation is consequent to the completion of her Ten (10) years term i.e. Two (02) terms of Five (05) Years each as an Independent Director of the Company.*

*The Board has approved the appointment of Mrs. Aastha Vishal Solanki (DIN: 10667741) as an Additional, Non-Executive Independent Director of the Company for term of Five (05)*

Years from 30th June, 2024 to 29th June, 2029. This appointment is subject to the approval of the Shareholders of the Company in the ensuing general meeting.

During the year under review, the CSR committee met twice on 18<sup>th</sup> April, 2023 and 30<sup>th</sup> August, 2023.

3. Composition of CSR committee, CSR Policy and CSR projects are disclosed on the website of the Company: [www.arvog.com](http://www.arvog.com)
4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014: Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year: ₹ 0.26 Lacs
6. Average net profit of the Company as per section 135(5): ₹ 1782.31 Lacs
7.
  - a. Two percent of average net profit of the Company as per section 135(5): ₹ 35.65 Lacs
  - b. Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
  - c. Amount required to be set off for the financial year: ₹0.26 Lacs
  - d. Total CSR obligation for the financial year (7a+7b-7c): ₹35.39 Lacs
8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
₹ 35.98 Lacs	Not Applicable		--	--	--

(b) Details of CSR amount spent against ongoing projects for the financial year: Nil

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in ₹)	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.
				State.	District.			Name.
1.	Health Care	Healthcare	Yes	Mumbai		4,00,000/-	No	Bharat Vikas Parishad (Reg No. CSR00000558)
2.	Health Care, Education & Women Empowerment	Healthcare	Yes	Mumbai		5,98,800/-	No	K C MAHINDRA EDUCATION TRUST (Reg No. CSR00000511)
3.	Animal Protection Organisation	Animal Welfare	Yes	Mumbai		5,00,000/-	No	Sherry & Diya Foundation (Reg No. CSR00048327)
4.	Animal Protection Organisation	Animal Welfare	Yes	Mumbai		21,00,000/-	No	Shri Giri Govardhan Trust (Reg No. CSR00030023)
<b>Total</b>						<b>35,98,800/-</b>		

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹35.98 Lacs

(g) Excess amount for set off, if any: ₹ 0.60 Lacs

1. (a) Details of Unspent CSR amount for the preceding three financial years: Nil

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil

2. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): Not Applicable

3. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5):

The Chairman further informed the Committee that the Company was required to spend an amount of ₹ 35,65,000/- during the year towards CSR activities considering the set off of availed for the excess amount spent in the preceeding financial year, and has successfully spent ₹ 35,98,800/- towards healthcare and animal welfare services. In accordance with the provisions of Section 135(5) of the Companies Act, 2013, the Company shall be entitled to claim set-off of the amount spent in excess i.e. ₹ 59,800/-, of what is required under Section 135(5) for succeeding three Financial Years.

**Sd/-**  
**Mr. Ketan Kothari**  
**Chairman CSR Committee**  
**Date: 29<sup>th</sup> August, 2024**