

**FINKURVE FINANCIAL SERVICES LIMITED**

CIN: L65990MH1984PLC032403

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**PART I**

**Standalone Un-Audited Financial Results for the Quarter and six months ended on 30.09.2014**

Rs. in Lacs (Except EPS & No. of shares)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	46.27	19.09	4.56	65.36	4.94	30.33
	(b) Other Operating Income	-	-	-	-	0.07	-
	<b>Total Income from operations (net)</b>	<b>46.27</b>	<b>19.09</b>	<b>4.56</b>	<b>65.36</b>	<b>5.01</b>	<b>30.33</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefit expenses	3.33	2.74	5.23	6.07	9.88	15.81
	(e) Depreciation and amortisation expenses	0.02	0.03	0.42	0.05	0.46	0.17
	(f) Legal and Professional fees	0.14	1.82	3.35	1.96	4.79	7.26
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.63	0.60	0.92	2.23	1.63	8.09
	<b>Total expenses</b>	<b>5.13</b>	<b>5.18</b>	<b>9.92</b>	<b>10.31</b>	<b>16.76</b>	<b>31.32</b>
3	<b>Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>41.14</b>	<b>13.91</b>	<b>(5.36)</b>	<b>55.05</b>	<b>(11.75)</b>	<b>(0.99)</b>
4	Other Income	-	-	-	-	-	0.07
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>41.14</b>	<b>13.91</b>	<b>(5.36)</b>	<b>55.05</b>	<b>(11.75)</b>	<b>(0.92)</b>
6	Finance Costs	39.77	16.36	6.23	56.13	7.28	35.85
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>1.37</b>	<b>(2.45)</b>	<b>(11.59)</b>	<b>(1.08)</b>	<b>(19.03)</b>	<b>(36.77)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>1.37</b>	<b>(2.45)</b>	<b>(11.59)</b>	<b>(1.08)</b>	<b>(19.03)</b>	<b>(36.77)</b>
10	i) Tax Expenses - Current Tax	-	-	-	-	-	-
	ii) Tax Expenses - Deferred Tax Liability / (Assets)	-	-	-	-	-	(9.96)
11	<b>Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>1.37</b>	<b>(2.45)</b>	<b>(11.59)</b>	<b>(1.08)</b>	<b>(19.03)</b>	<b>(26.81)</b>
12	Extraordinary items (Net of tax expenses Rs. Nil)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>1.37</b>	<b>(2.45)</b>	<b>(11.59)</b>	<b>(1.08)</b>	<b>(19.03)</b>	<b>(26.81)</b>
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)</b>	<b>1.37</b>	<b>(2.45)</b>	<b>(11.59)</b>	<b>(1.08)</b>	<b>(19.03)</b>	<b>(26.81)</b>
17	Paid-up Equity Share Capital (Face Value of Re.1/- each)	966	966	966	966	966	966
18	Reserve (excluding Revaluation Reserves)	-	-	-	-	-	57.17
19.i	<b>EPS (before extraordinary items) ( of Rs.1/- each) (not annualised)</b>						
	(a) Basic	0.00	(0.00)	(0.01)	(0.00)	(0.02)	(0.03)
	(b) Diluted	0.00	(0.00)	(0.01)	(0.00)	(0.02)	(0.03)
19.ii	<b>EPS (After extraordinary items) ( of Rs.1/- each) (not to be annualised)</b>						
	(a) Basic	0.00	(0.00)	(0.01)	(0.00)	(0.02)	(0.03)
	(b) Diluted	0.00	(0.00)	(0.01)	(0.00)	(0.02)	(0.03)

**PART II**

**Select Information for the Quarter and six months ended 30.09.2014**

	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding:						
	- Number of shares	25,969,300	25,969,300	2,596,930	25,969,300	2,596,930	25,969,300
	- Percentage of shareholdings	26.88%	26.88%	26.88%	26.88%	26.88%	26.88%
2	Promoters and Promoters group Shareholding						
	<b>(a) Pledged / Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	<b>(b) Non-encumbered</b>						
	- Number of shares	70,630,700	70,630,700	7,063,070	70,630,700	7,063,070	70,630,700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	73.12%	73.12%	73.12%	73.12%	73.12%	73.12%



Particulars	Quarter ended 30.09.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

Statement of Assets and Liabilities

(Rs. in Lacs)

Sr. No.	Particulars	As at 30.09.2014	As at 31.03.2014
		Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	966.00	966.00	
(b) Reserve & Surplus	56.09	57.17	
<b>Sub-total - Shareholders' fund</b>	<b>1,022.09</b>	<b>1,023.17</b>	
<b>2 Share application money pending allotment</b>	<b>-</b>	<b>-</b>	
<b>3 Non-Current Liabilities</b>			
(a) Long term borrowings	407.71	382.27	
(b) Defferred tax liabilities (net)	-	-	
(c) Other long term liabilities	-	-	
(d) Long term provisions	-	-	
<b>Sub-total - Non Current liabilities</b>	<b>407.71</b>	<b>382.27</b>	
<b>4 Current Liabilities</b>			
(a) Short term borrowings	1,083.28	-	
(b) Trade Payables	1.62	3.14	
(c) Other current liabilities	0.05	3.91	
(d) Short term provisions	-	-	
<b>Sub-total - Current liabilities</b>	<b>1,084.95</b>	<b>7.05</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,514.75</b>	<b>1,412.49</b>	
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed Assets	0.41	0.46	
(b) Non current investments	981.55	981.55	
(c) Defferred tax assets (net)	34.73	34.73	
(d) Long term loans and advances	2.68	0.08	
(e) Other non current assets	4.01	4.58	
<b>Sub-total - Non Current assets</b>	<b>1,023.38</b>	<b>1,021.40</b>	
<b>2 Current assets</b>			
(a) Current investments	-	-	
(b) Inventories	-	-	
(c) Trade receivables	-	-	
(d) Cash and cash equivalents	16.38	33.30	
(e) Short term loans and advances	1,474.82	357.79	
(f) Other current assets	0.17	-	
<b>Sub-total - Current assets</b>	<b>1,491.37</b>	<b>391.09</b>	
<b>TOTAL - ASSETS</b>	<b>2,514.75</b>	<b>1,412.49</b>	

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th November, 2014 and the Statutory Auditors of the Company has carried out the Limited review of the same.
- On Standalone basis, the Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- In consideration of prudence as set out in Accounting Standard 22 (AS-22), Defferred tax asset for the quarter ended September 30, 2014 is not recognised.
- The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.
- The provisions for taxation shall be made at the end of the year.

By order of the Board of Directors

For Finkurve Financial Services Limited

Place: Mumbai  
Date : 12.11.2014



  
 Sachin Kothari  
 Executive Director  
 (DIN: 03155884)