

# **SANJAY LEASING LIMITED**

**24<sup>th</sup> ANNUAL REPORT**

**2007 - 2008**

**BOARD OF DIRECTORS**

Narpatraj Mehta - **Chairman**

Rajeev Surana

Lalit G. Sanghavi

Sanjay P. Bafna

**AUDITORS**

Rajeev Shah & Co.  
Chartered Accountants,  
Mumbai

**BANKERS**

**Corporation Bank,**  
Fort, Mumbai

**REGISTERED OFFICE**

308-310, Veena Chambers,  
21 Dalal Street,  
Mumbai - 400 001.

**REGISTRAR AND TRANSFER AGENTS**

Sharex Dynamics (India) Private Limited  
Unit-1, Luthra Industrial Premises,  
Safed Pool, Andheri Kurla Road,  
Andheri (East),  
Mumbai-400072

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**NOTICE**

Notice is hereby given that the 24<sup>th</sup> Annual General Meeting of the members of **SANJAY LEASING LIMITED** will be held on Tuesday, the 30<sup>th</sup> day of September 2008 at 11.30 A.M. at the Registered Office of the Company at 308-310, Veena Chambers, 21, Dalal Street, Mumbai - 400 001, to transact the following businesses :

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2008 and the Profit and Loss Account for the year ended as on that date and the report of the Board of Directors and Auditors Report thereon.
2. To appoint a Director in place of Mr. Rajeev Surana, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration..

**By order of the Board of Directors**

Place : Mumbai  
Date : 31<sup>st</sup> July 2008

**(NARPATRAJ MEHTA)**  
**CHAIRMAN**

**Registered Office:**

308- 310, Veena Chambers,  
21, Dalal Street,  
Mumbai - 400 001

**NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself. A proxy need not be a member. Proxy form is enclosed herewith.
2. Proxies to be effective should be deposited at the registered office of the company not less than 48 hours before the meeting.
3. The Register of Member and the Share Transfer Books of the Company will remain closed from 28<sup>th</sup> September 2008 to 30<sup>th</sup> September 2008 (both days inclusive).
4. Members desirous of getting any information about the accounts of the Company are requested to send their queries so as to reach at-least ten days before the meeting at the Company's Registered Office, so that the information required can be made readily available at the meeting.
5. Members are requested to intimate change in their address immediately to the Sharex Dynamics (India) Private Limited, Unit-1, Luthra Industrial Premises, Safed Pool, Andheri Kurla Road, Andheri (East), Mumbai-400072.
6. Members are requested to note that the Securities and Exchange Board of India (SEBI) has made it compulsory for all investors to trade in the equity shares of the Company in dematerialized form only. The Company had already entered into an agreement with Central Depository Services Limited (CDSL) and National Securities Depository Limited (NSDL) to establish electronic connectivity of the Company's scrip for scripless trading.
7. Members are requested to bring copies of Annual Report to the Annual General Meeting.
8. The Members / Proxies / should bring the attendance slip duly filed in and signed for attending the meeting.
9. Members are requested to quote Ledger Folio in their correspondence.

**DIRECTORS' REPORT**

To,  
The Members,

Your Directors have pleasure in presenting their 24<sup>th</sup> Annual Report of your Company together with the Audited Statements of Accounts for the year ended March 31, 2008.

**FINANCIAL RESULTS:**

	<b>Year Ended 31.03.2008</b>	<b>(Rs. In Lacs) Year Ended 31.03.2007</b>
<b>TOTAL INCOME</b>	<b>5.73</b>	<b>29.49</b>
Profit / (Loss) before tax	(10.25)	10.12
Less: Provision for Taxation		
Current Tax	-	3.81
Deferred Tax	2.93	(0.21)
Fringe tax	0.02	0.09
Profit / ( Loss ) After tax	(7.34)	6.43
Excess Provision for Tax of earlier year	0.21	-
B/f Balance of Profit & Loss Account	<u>112.73</u>	<u>106.31</u>
<b>Balance carried to Balance Sheet</b>	<b><u>105.61</u></b>	<b><u>112.74</u></b>

**OPERATIONS:**

During the year under review, the interest income from loans granted was Rs. 3.92 Lacs as against Rs. 25.55 Lacs in the previous year. The other income was Rs.1.81 Lacs during the year. The Profit/(Loss) before tax was Rs.(10.25) Lacs as against profit of Rs. 10.12 Lacs in previous year. The Profit/(Loss) after tax was Rs. (7.34) Lacs as against profit of Rs. 6.43 Lacs in the previous year.

With the sign of overall growth in the economy, your Directors expects better performance in the coming years.

**DIVIDEND:**

In order to conserve the resources for long-term requirements, the Board of Directors do not recommend any payment of Dividend for the year under review.

**PUBLIC DEPOSIT:**

Your Company has neither accepted nor renewed any deposit within the meaning of Section 58A and 58AA of the Companies Act, 1956 during the year ended on 31<sup>st</sup> March 2008.

**DIRECTOR:**

As per the provisions of the Companies Act, 1956 and Articles of Association of the Company, Mr. Rajeev Surana is retiring by rotation and being eligible offers himself for re-appointment.

Your Directors recommend his re-appointment for your approval at the ensuing Annual General Meeting.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

In compliance with the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

1. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
2. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period;
3. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the

provisions of the act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities;

4. they have prepared the annual accounts on a going concern basis.

**AUDITORS:**

M/s. Rajeev Shah & Co., Chartered Accountants, Mumbai, retires at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment and have further confirmed their eligibility under Sub-Section (1B) of Section 224 of the Companies Act, 1956.

**SECRETARIAL COMPLIANCE CERTIFICATE:**

In accordance with the provisions of Section 383A of the Companies Act, 1956 a certificate from M/s. Manish Ghia & Associates, Company Secretaries regarding the status on Compliance of the provisions of the Companies Act, 1956 is attached herewith.

**CORPORATE GOVERNANCE**

The Company does not fall in any of the criteria prescribed under the provisions of Section 292A of the Companies Act, 1956 and clause 49 of the listing agreement for constitution of Audit Committee and Compliance of Corporate Governance. Hence, the Compliance of the Constitution of Audit Committee and Compliance of Corporate Governance is not mandatory to the Company. However, the Company is always committed towards good Corporate Governance.

**LISTING OF SHARES**

The Shares of the Company are listed with Bombay Stock Exchange Limited and the Company has paid the listing fees for the year 2008 - 2009.

**STATUTORY INFORMATION:****a) Particulars of Employees:**

The relations remain cordial through out the year between employees and management.

The information as required by provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particular of employees) amendments rules, 1988 is reported to be **NIL**.

**b) Particulars u/s. 217(1) (e) of the Companies Act, 1956:**

The Company is engaged in the business of leasing and hire purchase market, therefore information regarding Conservation of Energy, Technology Absorption, Adoption and innovation are not applicable. Hence, the information required under section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules 1988, are reported to be **NIL**.

There were no Foreign Exchange earnings /outgoings during the year under review.

**APPRECIATION**

Your Directors place on record their appreciation for the continued support of shareholders and business associates of the Company.

**For & on behalf of the Board of Director**

Place : Mumbai  
Date : 31<sup>st</sup> July 2008

**(NARPATRAJ MEHTA)**  
**CHAIRMAN**

**Registered Office:**

308-310, Veena Chambers,  
21, Dalal Street, Fort,  
Mumbai - 400 001

**Compliance Certificate****FORM**  
[SEE RULE 3]**Compliance Certificate**

Registration No. : **11 - 032403**  
Authorised Share Capital : **Rs. 50,00,000/-**

To,

**The Members**

**Sanjay Leasing Limited**  
308-310, Veena Chambers,  
21, Dalal Street, Fort,  
Mumbai 400 001

We have examined the registers, records, books and papers of **Sanjay Leasing Limited** (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company, for the financial year ended on **31<sup>st</sup> March 2008 (Financial year)**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure `A' to this certificate, as per the provisions of the Act and rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure `B' to this certificate, with the Registrar of Companies, Maharashtra within the time prescribed under the Act and the rules made thereunder. The Company has paid the necessary additional fees for the documents which are filed after the time prescribed under the act. The Company was not required to file any documents with the Regional Director, Central Government and Company Law Board or other authorities.
3. The Company, being a public limited Company, has the minimum prescribed paid-up share capital. As on 31<sup>st</sup> March 2008, the paid up capital of the Company was Rs.48,00,000/- and the restrictive provisions of Section 3(1) (iii) of the Act are not applicable.
4. The Board of Directors duly met 5 (five) times on 30<sup>th</sup> April 2007, 30<sup>th</sup> July 2007, 14<sup>th</sup> August 2007, 31<sup>st</sup> October 2007 and 30<sup>th</sup> January 2008 as per information and explanation given by the management, proper notices were given and the proceedings were properly recorded in the Minute Book maintained for the purpose. No resolution by circulation has been passed by the Company.
5. The Company has closed its Register of Members and Share Transfer Register for the period from 27<sup>th</sup> September 2007 to 29<sup>th</sup> September 2007, and necessary compliance of Section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended 31<sup>st</sup> March 2007 was held on 29<sup>th</sup> September 2007 as per information and explanation given by the management, the Company has given adequate notice to the members of the Company and the resolutions passed there at were duly recorded in the Minutes Book maintained for the purpose.
7. No Extra - Ordinary General Meeting of the Company was held during the financial year.
8. The Company has not advanced any loans to its Directors or persons or firms or Companies referred to under Section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling under the purview of Section 314 of the Act, the Company has not obtained any

- approvals from the Board of Directors, members or the Central Government as the case may be.
12. The Company has not issued any duplicate share certificates during the financial year.
  13. The Company:
    - i) has delivered all the share certificate on transfer thereof in accordance with the provisions of the Act.
    - ii) was not required to deposit any amount in a separate Bank Account as no dividend was declared during the financial year.
    - iii) was not required to post warrants for dividend to the members of the Company as no dividend was declared during the financial year.
    - iv) do not have any amount lying on accounts of unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years and which is required to transfer to Investors Education and Protection Fund.
    - (v) has properly complied with the requirements of Section 217 of the Act.
  14. The Board of Directors of the Company is duly constituted. The appointment of Directors retiring by rotation was duly made. There was no appointment of additional director, alternate director and director to fill casual vacancies during the financial year.
  15. The Company has not appointed any Managing Director /Whole time Director/ Manager during the financial year.
  16. The Company has not appointed any sole-selling agents during the financial year.
  17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director and Registrar of Companies or such other authorities prescribed under the various provisions of the Act.
  18. The Directors have disclosed their interest in other firms and Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
  19. The Company has not issued any shares, debentures or other securities during the financial year.
  20. The Company has not bought back any shares during the financial year
  21. The Company has not issued any preference shares or debentures, hence the question of redemption of the same does not arise.
  22. There were no transaction necessitating the Company to keep in abeyance the rights to dividend/rights shares and bonus shares pending registration of transfer of shares.
  23. The Company has not invited / accepted any deposits including any unsecured loans falling within preview of Sections 58A and 58AA of the Act during the financial year.
  24. The amount borrowed by the Company during the financial year ended 31<sup>st</sup> March 2008 is within the borrowing limits of the Company.
  25. The Company has not made any investments / loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the registers kept for that purpose.
  26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one State to another during the financial year.
  27. The Company has not altered the provisions of the Memorandum with respect to the Objects of the Company during the financial year.
  28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the

financial year.

29. The Company has not altered the provisions of the Memorandum with respect to Share Capital of the Company during the financial year.
30. The Company has not altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year for offences under the Act.
32. The Company has not received any amount as security from its employees during the financial year.
33. The Company has not deducted any contribution towards Provident Fund during the financial year.

**For MANISH GHIA & ASSOCIATES**  
Company Secretaries

Sd/-

Place : Mumbai  
Date : 31<sup>st</sup> July, 2008

**(MANISH L. GHIA)**  
Partner  
M. No. ACS 7254 C.P. No. 3531



**Annexure - "A"**

**Registers maintained by the Company, M/s. Sanjay Leasing Limited**

1. Register of Members u/s. 150 of the Act.
2. Register of Index of Members u/s.151 of the Act.
3. Register and Returns u/s. 163 of the Act.
4. Register of contracts, Companies and firms in which directors are interested u/s. 301 of the Act.
5. Register of Directors u/s. 303 of the Act.
6. Register of Directors' Shareholding u/s. 307 of the Act.
7. Register of Directors' Attendance
8. Minutes Book of General Meeting and Board Meeting u/s. 193 of the Act.
9. Register of Shareholders' Attendance.
10. Register of Transfer / Transmission of Shares.

## Annexure “ B ”

## Forms and Returns as filed by the Company, M/s. Sanjay Leasing Limited

A) With the Registrar of Companies, Maharashtra during the financial year ended on 31<sup>st</sup> March 2008.

Sr. No.	Form No.	Relevant Section	Description	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes / N.A.
1	20B	159(1)	Schedule – V (Annual Return) as on the date of Annual General Meeting i.e. 30th September 2006.	07.08.2007	No	Yes
2	23AC/AC A	220(1)	Schedule – VI (Annual Accounts) for the Financial year ended 31st March 2007.	15.10.2007	Yes	N.A.
3	66	383A	Compliance Certificate under Section 383A of the Companies Act, 1956 for the year ended on 31st March 2007.	15.10.2007	Yes	N.A.
4	20B	159(1)	Schedule – V (Annual Return) as on the date of Annual General Meeting i.e. 29th September 2007.	28.11.2007	Yes	N.A.

B) With the Office of the Regional Director, Western Region Bench at Mumbai during the financial year ended on 31<sup>st</sup> March 2008.

Nil

C) With the Office of the Department of Company affairs (Central Government) at Delhi during the financial year ended on 31<sup>st</sup> March 2008.

Nil

## D) With any other Authorities as prescribed under the Act, during the financial year ended on 31st March 2008.

Nil

## Auditor's Report

To  
The Members,  
Sanjay Leasing Limited

We have audited the attached Balance Sheet of Sanjay Leasing Limited, as at 31<sup>st</sup> March, 2008 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- I) As required by the Company's Auditors Reports Order 2003, issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- II) Further to our comments in the Annexure referred to above, we report that:
  1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  2. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books;
  3. The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account;
  4. In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956;
  5. On the basis of written representations received from the directors, as on 31<sup>st</sup> March, 2008, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2008 from being appointed as a director in terms of Section 274 (1) (g) of the Companies Act, 1956; and
  6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
    - a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2008; and
    - b) in the case of the Profit and Loss Account, of the Loss for the year ended on that date.
    - c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Rajeev Shah & Co.  
Chartered Accountants

Place : Mumbai  
Date : 31<sup>st</sup> July, 2008.

**R. A. Mody**  
Partner

**Annexure to the Auditors Report**

(Referred to in paragraph 1 of our report of even date)

- i) In respect of its fixed asset:
  - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b. Fixed asset were physically verified at periodic interval during the year by the management in accordance with the programme of verification, which in our opinion is reasonable. According to the information and explanations given to us no material discrepancies were noticed on such verification.
  - c. As no fixed asset is sold during the year, there is no question of it affecting going concern.
- ii) In respect of its inventories:
  - a. Since there is no inventory, the physical verification does not arise.
  - b. Since there is no inventory, the procedure of physical verification does not arise.
  - c. Since there is no inventory, the question of maintenance of proper records and maintaining the same with physical stock does not arise.
- iii) In respect of loans, secured or unsecured, granted or taken by the Company, to or from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act 1956, according to the information and explanations given to us:
  - a. The company has not granted, any loans to any parties covered in the register maintained under section 301 of the companies Act, 1956.

The Company has taken unsecured loans of Rs. 4.50 lacs from parties covered in the register maintained under section 301 of the Companies Act, 1956. At the year end the outstanding balance of such loans is NIL.
  - b. The rate of interest and other terms and conditions of such loans are, in our opinion, prima-facie not prejudicial to the interest of the Company.
  - c. In our opinion and according to explanations given to us, payment of principal amount and interest in respect of unsecured loans taken are regular.
  - d. In our opinion and according to the explanations given to us, during the year, company does not have any overdue amount payable in respect of unsecured loans taken and hence question of reasonable steps for payment of principal amount and interest does not arise.
- iv) In our opinion and according to the information and explanations given to us, there are internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of fixed assets.
- v) In respect of transactions, that needs to be entered in the register maintained in pursuance of section 301 of the Companies Act 1956:
  - a. To the best our knowledge and belief and according to the information and Explanations given to us, all transactions that need to be entered into the registered have been so entered.
  - b. According to the information and explanations given to us, there are no such transactions (excluding loans reported under paragraph (iii above) in excess of Rs.5 lacs in respect of each party).
- vi) The Company has not accepted any deposits from the Public during the year.
- vii) In our opinion, the Company has an internal audit system commensurate with the size of the Company and the nature of its business.

- viii) According to the information and explanation given to us, the Central Government has not prescribed the maintenance of Cost records under Section 209 (1) (d) of the Companies Act, 1956.
- ix) According to the information and explanations given to us in respect of statutory dues:
- a. The Company has been regular in depositing undisputed statutory dues with the appropriate authorities.
  - b. According to the information and explanations given to us and in our opinion the company has no disputed statutory dues out standing at the end of the year.
- x) The Company does not have any accumulated losses and has not incurred any cash loss in the immediately preceding financial year. However, during the current financial year, the company has incurred cash loss.
- xi) The Company has not defaulted in repayment to financial institutions or /and banks.
- xii) On the basis of information and explanations given to us, the Company has not granted loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) According to information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xiv) The Company has maintained proper records of the transactions and contracts in shares and securities and timely entries have been made therein. All the investments of the Company in shares are held in its own name.
- xv) During the year company has not availed any term loan and therefore the question of it's application does not arise.
- xvi) According to the cash flow statement and other records examined by us and Information and explanations given to us, on an overall basis, funds raised on short term basis have, prima facie not been used during the year for long term investment and vice a- versa, other than temporary deployment pending application.
- xvii) The Company has not made any Preferential Allotment of shares during the year and accordingly the question of the price being prejudicial to the interest of the Company does not arise.
- xviii) The Company has not issued debentures and hence question of creation of Securities does not arise.
- xix) The Company has not raised monies on public issue during the year and accordingly the question of end use of monies raised does not arise.
- xx) To the best of our knowledge and belief and according to the information and Explanations given to us, no fraud on or by the Company was noticed or reported during the year.
- xxi) The nature of the Company's activities during the year is such that following clauses of paragraph 4 of the Companies (Auditors' Report) Order, 2003 are not applicable to the Company for the year:

**Clause No.**

xiii

**Particulars**

Chit Fund / Nidhi / Mutual Benefit Fund / Societies

**For Rajeev Shah & Co.**  
Chartered Accountants

Place : Mumbai  
Date : 31<sup>st</sup> July, 2008.

**R. A. Mody**  
Partner

**BALANCE SHEET AS AT 31ST MARCH, 2008**

(Amount in Rs.)

<b>PARTICULARS</b>	<b>SCH.</b>	<b>31.03.08</b>	<b>31.03.07</b>
<b><u>SOURCES OF FUNDS :</u></b>			
<u>Shareholders Funds :</u>			
Share Capital	'A'	4,800,000.00	4,800,000.00
Reserves & Surplus	'B'	10,639,085.91	11,351,961.53
Loan Funds		-	-
<b>TOTAL Rs..</b>		<u><u>15,439,085.91</u></u>	<u><u>16,151,961.53</u></u>
<b><u>APPLICATION OF FUNDS :</u></b>			
Fixed Assets	'C'	599,831.91	728,906.87
Deffered tax Asset (See Note No. 12 of Schedule ' H ' )		378,629.00	85,456.00
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES :</u></b>			
A. CURRENT ASSETS	'D'	1,753,438.00	391,827.00
B. LOANS, ADVANCES & DEPOSITS	'E'	<u>13,574,362.00</u>	<u>16,101,267.32</u>
(A)		15,327,800.00	16,493,094.32
<b>LESS : CURRENT LIABILITIES PROVISIONS (B)</b>	'F'	<u>867,175.00</u>	<u>1,155,495.66</u>
<b>NET CURRENT ASSETS (A) - (B)</b>		14,460,625.00	15,337,598.66
<b>TOTAL RS.</b>		<u><u>15,439,085.91</u></u>	<u><u>16,151,961.53</u></u>
		-	-

(For notes forming part of the Accounts see Schedule 'H')

As per our Report of even date

For **Rajeev Shah & Co.**  
Chartered Accountants

For and on Behalf of the Board

**(R.A. Mody)**  
Partner**(Narpatraj Mehta)****(Rajeev Surana)**Place : Mumbai  
Date : 31<sup>st</sup> July, 2008

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008**

(Amount in Rs.)

<b>PARTICULARS</b>	<b>SCH.</b>	<b>31.03.08</b>	<b>31.03.07</b>
<b>INCOME:</b>			
<u>Interest :</u>			
On FDR		-	19,520.00
On Loans		391,677.00	2,555,098.00
On IT Refund (2006-07)		73,910.00	-
		<u>465,587.00</u>	<u>2,574,618.00</u>
Profit on Sale of Fixed Asset		-	88,416.22
Services Charges		108,000.00	126,000.00
Profit on Sale of Plot at Halol		-	159,951.30
		<u>573,587.00</u>	<u>2,948,985.52</u>
<b>TOTAL RS. (I)</b>			
<b>EXPENDITURE:</b>			
Operating and other expenses	'G'	1,397,024.66	1,636,405.38
Depreciation		129,074.96	227,844.61
Auditor's Remuneration		12,500.00	12,500.00
Director's Remuneration		60,000.00	60,000.00
		<u>1,598,599.62</u>	<u>1,936,749.99</u>
<b>TOTAL Rs. (II)</b>			
PROFIT/(LOSS)BEFORE TAX (I-II)		(1,025,012.62)	1,012,235.53
<b>PROVISION FOR TAXATION :</b>			
Income Tax		-	380,688.00
Deffered Tax (See Note No. 12 of Schedule ' H ')		293,173.00	(20,502.00)
Fringe Benefit Tax		(2,403.00)	9,226.00
PROFIT/(LOSS) AFTER TAX		<u>(734,242.62)</u>	<u>642,823.53</u>
Excess Provision for Tax of Earlier Year		21,367.00	-
		<u>(712,875.62)</u>	<u>642,823.53</u>
BROUGHT FORWARD BALANCE OF PROFIT & LOSS ACCOUNT		11,273,480.53	10,630,657.00
Surplus carried to Balance Sheet		<u>10,560,604.91</u>	<u>11,273,480.53</u>
Basic Earning per Share		(1.53)	1.34
No. of Share used For Computing -			
Basic Earning per Share		480,000.00	480,000.00

(For notes forming part of the Accounts see Schedule 'H')

As per our Report of even date

For **Rajeev Shah & Co.**  
Chartered Accountants

For and on Behalf of the Board

**(R.A. Mody)**  
Partner**(Narpatraj Mehta)****(Rajeev Surana)**Place : Mumbai  
Date : 31<sup>st</sup> July, 2008

## SCHEDULES FORMING PART OF THE BALANCE SHEET

(Amount in Rs.)

PARTICULARS	31.03.08	31.03.07
<b>SCHEDULE 'A' :</b>		
<u>SHARE CAPITAL :</u>		
I. <u>AUTHORISED :</u>		
5,00,000 Equity shares of Rs. 10/- each	<u>5,000,000.00</u>	<u>5,000,000.00</u>
II. <u>ISSUED, SUBSCRIBED &amp; PAID UP :</u>		
4,80,000 Equity Shares of Rs. 10/- fully paid up	<u>4,800,000.00</u>	<u>4,800,000.00</u>
<b>SCHEDULE 'B' :</b>		
<u>RESERVES &amp; SURPLUS :</u>		
<u>General Reserve :</u>		
As per last balance sheet	78,481.00	78,481.00
Profit & Loss Account	10,560,604.91	11,273,480.53
<b>TOTAL</b>	<u>10,639,085.91</u>	<u>11,351,961.53</u>



**SCHEDULES FORMING PART OF THE BALANCE SHEET**

**SCHEDULE 'C':**

**FIXED ASSETS:**

(Amount in Rs.)

Particulars	Rate	GROSS BLOCK		As at 31-3-08	DEPRECIATION			NET BLOCK		
		As at 1-4-07	Addition		Deductions	Upto 31-3-07	Adjusted During the year	For the year	Total Upto 31-3-08	As at 31-3-08
<b>1. <u>PLANT &amp; MACHINERY</u></b>										
COMPUTER	40%	236,597.00	-	236,597.00	233,600.23	-	1,198.71	234,798.94	1,798.06	2,996.77
TELEPHONE	13.91%	30,000.00	-	30,000.00	25,719.37	-	595.44	26,314.81	3,685.19	4,280.63
AIR CONDITIONER	13.91%	119,335.00	-	119,335.00	39,761.81	-	11,068.63	50,830.44	68,504.56	79,573.19
<b>2. <u>FURNITURE</u></b>										
FURNITURE	18.10%	1,210,911.64	-	1,210,911.64	568,855.36	-	116,212.19	685,067.55	525,844.09	642,056.28
<b>TOTAL</b>		<b>1,596,843.64</b>	<b>-</b>	<b>1,596,843.64</b>	<b>867,936.77</b>	<b>-</b>	<b>129,074.96</b>	<b>997,011.73</b>	<b>599,831.91</b>	<b>728,906.87</b>
<b>PREVIOUS YEAR</b>		<b>2,338,378.64</b>	<b>(741,535.00)</b>	<b>1,596,843.64</b>	<b>985,443.38</b>	<b>(345,351.22)</b>	<b>227,844.61</b>	<b>867,936.77</b>	<b>728,906.87</b>	<b>2,194,927.55</b>

## SCHEDULES FORMING PART OF THE BALANCE SHEET

(Amount in Rs.)

PARTICULARS	31.03.08	31.03.07
<b>SCHEDULE 'D' :</b>		
<u>CURRENT ASSETS :</u>		
Indo-Euro Pharma Limited (10,000 shares @ 20/-) (Cost Rs.2,00,000/-)	10,000.00	10,000.00
<u>Cash &amp; Bank Balance :</u>		
Corporation Bank (Current Account)	1,713,706.08	368,370.08
Cash in hand	29,731.92	13,456.92
<b>TOTAL</b>	<u>1,753,438.00</u>	<u>391,827.00</u>
<b>SCHEDULE 'E' :</b>		
<u>LOANS, ADVANCES &amp; DEPOSITS :</u>		
A. LOANS :		
M/s. J.K.Trading Corporation	3,126,939.00	2,800,306.00
Tirupati Enetrprises	12,222.00	11,022.00
<u>STAFF :</u>		
Sunil M. Salvi (Staff)	36,900.00	38,650.00
Sudhakar D. Salvi (Staff)	-	33,000.00
	<u>3,176,061.00</u>	<u>2,882,978.00</u>
B. <u>ADVANCES RECOVERABLE IN CASH OR IN KIND FOR VALUE TO BE RECEIVED:</u>		
Prepaid Licence Fees	1,050.00	1,650.00
Prepaid Repairs & Maintenance Machine	-	1,063.32
Prepaid Membership & Subscription	-	530.00
Prepaid Legal & Professional Fees	6,180.00	-
Prepaid profession tax	6,000.00	8,000.00
Navkar Associates India (For Joint Venture)	10,000,000.00	-
Sanghvi Premises Pvt. Ltd. (for Joint Venture)	-	10,000,000.00
P.C. Bafna (Receivable on account of major repairs to office premises)	147,640.00	280,000.00
TDS Receivable (2006-2007)	-	918,775.00
TDS Receivable (2007-2008)	-	494,771.00
TDS Receivable (2008-2009)	88,481.00	-
Income tax Refund Receivable (2007-2008)	135,450.00	-
	<u>10,384,801.00</u>	<u>11,704,789.32</u>

**SCHEDULES FORMING PART OF THE BALANCE SHEET**

(Amount in Rs.)

<b>PARTICULARS</b>	<b>31.03.08</b>	<b>31.03.07</b>
<b>C. DEPOSITS :</b>		
B.E.S.T. Deposit	12,000.00	12,000.00
Telephone Security Deposit	1,500.00	1,500.00
Riddhi Siddhi Bullions Ltd. (Margin Money)	-	1,500,000.00
	<u>13,500.00</u>	<u>1,513,500.00</u>
<b><u>SUMMARY OF SCHEDULE 'E' :</u></b>		
A. LOANS	3,176,061.00	2,882,978.00
B. ADVANCES	10,384,801.00	11,704,789.32
C. DEPOSITS	13,500.00	1,513,500.00
<b>TOTAL</b>	<u>13,574,362.00</u>	<u>16,101,267.32</u>
<b><u>SCHEDULE 'F':</u></b>		
<b><u>CURRENT LIABILITIES &amp; PROVISIONS :</u></b>		
<b><u>CURRENT LIABILITIES :</u></b>		
<b><u>Security Deposits Refundable :</u></b>		
M/s. J.K. Trading Corporation	500,000.00	500,000.00
<b><u>For Expenses :</u></b>		
Electricity Charges Payable	12,092.00	7,584.56
Rajeev Shah & Co. (Auditors)	50,393.00	41,318.00
Riddhi Siddhi Bullions Ltd.	-	6,406.10
O/S Telephone Call Charges	2,702.00	1,891.00
T. D. S. Payable	32,405.00	-
FBT Payable	2,403.00	2,726.00
M.G. Corporate Advisors Pvt. Ltd.	231,810.00	-
Shiv shita Garments Pvt. Ltd.	370.00	-
Maintenance Charges Payable	35,000.00	-
<b><u>PROVISIONS :</u></b>		
Provision for Taxation (06-07)	-	214,882.00
Provision for Taxation (07-08)	-	380,688.00
<b>TOTAL</b>	<u>867,175.00</u>	<u>1,155,495.66</u>

## SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT

(Amount in Rs.)

PARTICULARS	31.03.08	31.03.07
<b>SCHEDULE 'G' :</b>		
<u>OPERATING &amp; OTHER EXPENSES :</u>		
Admission Fees (CDSL)	6,741.00	-
Admission Fees (NSDL)	1,873.00	-
Advertisement Expenses	21,224.00	18,151.00
Bank Commission & Charges	1,508.00	2,328.00
Conveyance Expenses	3,759.00	1,508.00
Documentation Charges	-	350.00
Electricity charges (Office)	82,544.44	65,337.56
Interest paid	39,043.00	796,286.00
Internet Charges	-	9,535.06
Legal & Professional Fees	580,794.00	79,758.00
Licence Fee B.M.C	600.00	7,350.00
Listing Fees	10,200.00	10,000.00
Loss on futures in Commodity Exchange	14,784.90	6,056.10
Membership & Subscription Fees	530.00	4,770.00
Motor Car Expenses	-	10,000.00
Motor Car Insurance	-	25,557.00
Office Expenses	9,058.00	8,469.00
Office Maintenance Charges	35,000.00	35,000.00
Office Rent	132,360.00	120,000.00
Petrol & Oil Expenses	-	36,475.48
Postage & Stamp Expenses	672.00	2,206.00
Printing & Stationery	9,595.00	6,931.00
Profession Tax	2,000.00	2,000.00
Registration & Filing Fees	5,000.00	2,500.00
Repairs & Maintenance	18,028.32	11,687.68
Re - instate fee (BSE)	119,840.00	-
Profession Tax Dues	1,078.00	-
Salaries	194,402.00	308,421.00
Gratuity & Salary	33,000.00	-
Income - tax (2006-07)	3.00	-
Staff Welfare Expenses.	40,771.00	32,967.00
Telephone Call Charges	32,616.00	29,056.50
Transport Allowance	-	3,705.00
<b>TOTAL</b>	<b>1,397,024.66</b>	<b>1,636,405.38</b>

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**NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2008**

**SCHEDULE 'H':****1. ACCOUNTING POLICIES :**

(a) All revenues, costs, assets and liabilities are accounted for on accrual basis.

(b) DEPRECIATION:

(1) Depreciation is claimed only on those fixed assets, which are used during the year.

(2) Depreciation on all the fixed assets is provided on the written down value basis in accordance with section 205(2) (a) of the Companies Act, 1956 at the rates specified in Schedule XIV to the Companies Act, 1956.

(3) In respect of additions to / deletions from the Fixed Assets, depreciation is provided on pro-rata basis with reference to the date of addition/deletion of the Assets.

(c) FIXED ASSETS:

Fixed Assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the asset to working condition for its intended use. Expenditure for additions and improvements are capitalized and expenditure for maintenance and repairs are charged to the Profit and Loss Account. When assets are sold or discarded their cost and accumulated depreciation are removed from the accounts and only gain or loss resulting from their disposal is included in the Profit and Loss Account.

(d) REVENUE RECOGNITION:

(1) In appropriate circumstances, revenue (income) is recognized when no significant uncertainty as to determination or realization exists.

(2) INCOME FROM HP OPERATIONS:

Income from HP operations is recognized on 'monthly equated basis'.

(e) Earning per Share:

In determining Earning per share, the Company considers the profit after tax and includes the post tax effect of extra ordinary item, if any.

The number of Shares used in computing basic earning per share is the weighted average number of shares outstanding during the year.

(f) Taxation:

Provision for tax for the year comprises of current income-tax determined to be payable in respect of taxable income and deferred tax being the tax effect of timing difference representing the difference between taxable income and accounting income that originate in one period, and are capable of reversal in one or more subsequent period(s).

2. Claims against the company not acknowledged, as debts are Rs. Nil.

3. Expenditure in Foreign Currency - Rs. Nil.

4. Earnings in Foreign Currency - Rs. Nil.

5. The company does not carry on any manufacturing activities hence particulars as required by para 4C and 4D of part II of Schedule VI of the Companies Act, 1956 are not given.

**6. AUDITOR'S REMUNERATION :**

	<u>31.03.2008</u>	<u>31.03.2007</u>
i) Audit Fees	14,045.00	14,030.00
ii) Taxation Matters	42,135.00	49,607.00
iii) RBI Matters	-	5,612.00
iv) Certification	-	9,540.00
	<u>56,180.00</u>	<u>78,789.00</u>

**7. DIRECTORS REMUNERATION:**

	<u>31.03.2008</u>	<u>31.03.2007</u>
Salary	60,000.00	60,000.00
	<u>60,000.00</u>	<u>60,000.00</u>

**8. In the opinion of the Board of Directors;**

- (a) The Current Assets and Loans and Advances are approximately of the value stated, if realised in the ordinary course of business.
- (b) The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary.
9. The Company has followed the guidelines of RBI for Prudential norms wherever applicable.
10. In line with Accounting Standard on Segment Reporting (AS-17) the Company has identified Financing and Real Estate as reportable business segment taking into account organization structure, Financing Business comprise of Lending, Hire Purchase financing etc. & Real Estate business comprises of Purchase, Sale, and investment in real estate.

## Information about Business Segment Primary

	Reportable Segments	Financing	Real Estate	Unallocated Others	Total
1.	<b>Revenue</b>	499,677	-	73,910	573,587
2.	<b>Segment Results</b>				
	NP (Operating Profit)	110,963	-	(1,135,976)	(1,025,013)
	Income Tax - Current	-	-	-	-
	Income Tax - Deferred	-	-	293,173	293,173
	Income Tax - FBT	-	-	(2,403)	(2,403)
	Profit after Tax	110,963	-	(845,206)	(734,243)
3.	<b>Other Information</b>				
	Segment Assets	3,311,351	10,000,000	2,994,910	16,306,261
	Segment Liabilities	550,164	-	15,756,097	16,306,261
	Capital Expenditure	-	-	-	-
	Depreciation	-	-	129,074	129,074
	Non Cash expenses other than depreciation	-	-	-	-

Company's organizational structure does not have Secondary Reportable Segment.

## 11. Related Party Disclosures

## a) List of Related Parties and Relationships

Nature of Relationship	Party
Category A : Key Management Personnel	Mr. Narpatraj B. Mehta Mr. Rajeev H. Surana Mr. Lalit G. Singhvi Mr. Sanjay P. Bafna
Category B : Relatives of Key Management Personal	Mr. Pukhraj C. Bafna Pukhraj (HUF) Mrs. Rinku S. Bafna Mrs. Sita P. Bafna Mr. Ajay P. Bafna Mrs. Shobha R. Surana Mrs. Vaishali A. Bafna
Category C : Companies in which individuals referred to in category B is Director	Shivsita Garments Pvt. Ltd. Harisita Hotel Pvt. Ltd. Veesita Estate Pvt. Ltd. Sisodiya Investments Pvt. Ltd.
Category D : Concern in which individuals referred to in category B is proprietor / Partner.	Siddhant Investment Navkar Associates India

## b) Following transaction were carried out with related parties in the Financial Year 2007-2008

Sr. No.	Transaction	Category A	Category B	Category C	Category D
1.	Interest Paid	690.00		370.00	
2.	Service Charges received		30,000.00	78,000.00	
3.	Rent Paid		132,360.00		
4.	Directors Remuneration	60,000.00			
5.	Credit /(Debit) Balance Outstanding as at 31.03.08		(147,640.00)	370.00	(10,000,000.00)

## 12. The effect on the net profit for the year and reserves as at 31st March, 2008 consequent to compliance with Accounting Standard 22-"Accounting for Taxes on Income" Which has come into effect from this year and the break-up of the deferred tax assets and liabilities are as under :

Nature of timing Diferrence	Deferred tax asset/(Liability) as at 31.03.2007	(Charge)/Credit for the year	Deferred tax asset/(Liability) as at 31.03.2008
<u>Deferred tax Assets</u>			
Depreciation	-	-	-
Disallowance under section 43B of the Income-Tax Act, 1961	26,746.00	(2,341.00)	24,405.00
Total	26,746.00	(2,341.00)	24,405.00
Unabsorbed Business Loss	-	272,130.00	272,130.00
Unabsorbed Depreciation	-	23,384.00	23,384.00
Provision for Loss (Indo-Euro)	58,710.00	-	58,710.00
Total	58,710.00	295,514.00	354,224.00
Net amount and consequential decrease in net profit [col.(iii)] and recerves [col.(iv.)]	85,456.00	293,173.00	378,629.00

13. Figures relating to previous year have been rearranged and regrouped wherever necessary to make them comparable with the current year's figure.

SCHEDULE `A' to `H' form an integral part of the Balance Sheet and Profit and Loss Account.

**For Rajeev Shah & Co.**  
Chartered Accountants

**For and on Behalf of the Board.**

**(R.A. Mody)**  
Partner

**(Narpatraj Mehta) (Rajeev Surana)**

Place : Mumbai  
Dated: 31<sup>st</sup> July, 2008



**CASH FLOW STATEMENT FOR THE YEARS ENDED 31ST MARCH,2008 AND 31ST MARCH,2007**

	<u>2007-08</u>	<u>2006-07</u>
<b>A. CASH FLOW FROM OPERATING ACTIVITES :</b>		
Net Profit / (Loss) before tax and extraordinary items	(1,025,013)	1,012,235
<u>Adjustments for :</u>		
Depreciation	129,075	227,845
(Profit) / Loss on Sale of Fixed Assets	-	(88,416)
Operating Profit / (Loss) before Working Capital Charges :	(895,938)	1,151,664
<u>Adjustment for :</u>		
Trade and Other Receivable (Including Loans and Advances)	1,337,290	33,731,325
Current Assets	-	890,641
Trade Payables	307,249	(346,719)
Cash generated from operations	<u>748,601</u>	<u>35,426,911</u>
Taxes Paid / (Refund) [Net]	<u>613,010</u>	<u>115,386</u>
Net Cash in operating Activities	<u>1,361,611</u>	<u>35,311,525</u>
<b>B. Cash flow from Investing Activities</b>		
Sale of Fixed Assets	-	485,000
Purchase of Fixed Assets	-	(400)
Purchase of Investments	-	-
Sale of Investments	-	-
Net Cash from Investing Activities	<u>-</u>	<u>484,600</u>
<b>C. Cash flow from Financing Activities</b>		
Borrowing of Funds	-	(36,000,000)
Dividend Paid	-	-
Net Cash used in Financing Activities	<u>-</u>	<u>(36,000,000)</u>
<b>NET INCREASE / (Decrease) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	1,361,611	(203,875)
Opening Balance of Cash & Cash Equivalents	381,827	585,702
Closing Balance of Cash & Cash Equivalents	1,743,438	381,827

For and on Behalf of the Board of Directors

**(Narpatraj Mehta)**  
Chairman**(Rajeev Surana)**  
DirectorDate : 31<sup>st</sup> July, 2008**Auditor's Report :**

We have verified the above cash flow statement of Sanjay Leasing Limited for the year ended 31st March, 2008 and 31st March,2007. The statement has been prepared by the Company in accordance with the requirements Listing agreement clause 32 with Stock Exchanges and is based on and in agreement with the corresponding Profit and loss Account and Balance Sheet of the Company Covered by our report of even date to the members of the Company.

For **Rajeev Shah & Co.**  
Chartered Accountants**( R. A. Mody )**  
PartnerPlace : Mumbai  
Date : 31<sup>st</sup> July, 2008

Membership No. 47501

**BALANCE SHEET ABSTRACT AND A COMPANY'S GENERAL BUSINESS PROFILE****I. REGISTRATION DETAILS**

Registration No. 32403	State Code	11
Balance Sheet Date : 31st March,2008	( Refer Code List )	

**II. CAPITAL RAISED DURING THE YEAR.**

Public Issue Rs.	-	Rights Issue Rs.	-
Bonus Issue Rs	-	Private Placements Rs.	-

**III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS.**

Total Liabilities Rs.	15,439,085.91	Total Assets Rs.	15,439,085.91
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**SOURCES OF FUNDS :-**

Paid up Capital Rs.	4,800,000.00	Reserve & Surplus Rs.	10,639,085.91
Secured Loans Rs.	-	Unsecured Loans Rs.	-

**APPLICATION OF FUNDS :-**

Net Fixed Assets Rs.	599,831.91	Investments Rs.	-
Net Current Assets Rs.	14,460,625.00	Deffered Tax Asset	85,456.00
Misc.Expenditure Rs.	-	Accumulated Losses Rs.	-

**IV. PERFORMANCE OF COMPANY**

Turnover Rs.	573,587.00	Total Expenditure Rs.	1,598,599.62
Profit/(Loss) before tax Rs.	(1,025,012.62)	P & L After Tax Rs.	(734,242.62)
<input checked="" type="checkbox"/> [ + ] <input type="checkbox"/> [ - ]		<input checked="" type="checkbox"/> [ + ] <input type="checkbox"/> [ - ]	
Please tick appropriate box		+ for Profit - for Loss	

Basic Earning per share in Rs.	(1.53)	Dividend % NIL
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**V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES OF COMPANY (AS PER MONETARY TERMS)**

Items Code No.( ITC Code )	N.A.
Product Description	Investment
Items Code No.( ITC Code )	N.A.
Product Description	Hire Purchase              Finance
Items Code No.( ITC Code )	N.A.
Product Description	Financing (Others)

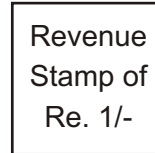
# SANJAY LEASING LIMITED

Regd. Office: 308-310, Veena Chambers, Dalal Street, Fort, Mumbai 400 001

## FORM OF PROXY - 24<sup>th</sup> ANNUAL GENERAL MEETING

I/We.....of..... in the District of..... being a Member / Members of **SANJAY LEASING LIMITED** hereby appoint.....of..... in the District of.....or.....failing him.....of..... as my/our /proxy to vote for me/us, on my /our behalf of at the **24<sup>th</sup> ANNUAL GENERAL MEETING** of the Company, to be held on Tuesday, the 30<sup>th</sup> day of September 2008 at 11.30 A.M. at Registered Office 308-310, Veena Chambers, 21, Dalal Street, Mumbai 400 001 or any adjournment thereof.

Signed: \_\_\_\_\_ day of \_\_\_\_\_ 2008



Signature of the Member

Note : This proxy form must be deposited at the registered office of the company at 308-310, Veena Chambers, 21 Dalal Street, Mumbai-400001, not less than 48 hours before the time of the meeting.

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# SANJAY LEASING LIMITED

Regd. Office: 308-310, Veena Chambers, Dalal Street, Fort, Mumbai 400 001

## ATTENDANCE SLIP - 24<sup>th</sup> ANNUAL GENERAL MEETING

Regd. Folio No..... Client/DP ID .....

No of Shares held .....

Name of the attending Member (IN BLOCK LETTERS) .....

Name of the Proxy (IN BLOCK LETTERS) .....

(To be filled in by Proxy attending instead of the Member) I hereby record my presence at the 24<sup>th</sup> Annual General Meeting to be held at the 308-310, Veena Chambers, 21, Dalal Street, Fort, Mumbai 400 001 on Tuesday, the 30<sup>th</sup> day of September 2008 at 11.30A.M.

**Members'/Proxy Signature**

### Notes:

1. Interested Joint Members may obtain Attendance Slips from the Registered Office of the Company.
2. Members' / Joint Members' Proxies are requested to bring the Attendance Slips with them. Duplicate slips will not be issued at the venue.

**BOOK-POST**

*If undelivered please return to:*

**SANJAY LEASING LIMITED**

308-310, Veena Chambers,  
21 Dalal Street,  
Mumbai - 400 001.