

29th May, 2015

To
Manager-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Scrip Code: 508954
Sub.: Outcome of Board Meeting held today i.e. 29th May, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 29th May, 2015, *inter alia* considered the following matters:

1. Considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2015;

A copy of the Standalone & Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2015 alongwith Statement of Assets and Liabilities are enclosed herewith for your record.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Finkurve Financial Services Limited



Sachin Kothari
Executive Director
(DIN: 03155884)

Address: Flat No. 503/504, Rajgiri CHS Ltd.,
Old Nagardas Road, Andheri (E),
Mumbai - 400 069



Encl.: A/a

FINKURVE FINANCIAL SERVICES LIMITED

CIN: L65990MH1984PLC032403

Regd. Office : Office No.114, 11th Floor, Mittal Chambers, Opposite INOX Theatre, Nariman Point, Mumbai 400021.

Tel No: 022-43470278; Fax No: 022-22020675, Email id: info@finkurve.com; Website: www.finkurve.com

PART I Standalone & Consolidated Audited Financial Results for the Quarter & Year ended 31st March, 2015

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year Ended		Year Ended	
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2015 Audited	31.03.2014 Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	55.64	76.45	14.23	197.45	30.33	91,983.70
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	55.64	76.45	14.23	197.45	30.33	91,983.70
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	91,594.44
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(138.50)
	(d) Employees benefit expenses	4.03	3.80	2.70	13.90	15.81	93.99
	(e) Depreciation and amortisation expenses	0.95	0.03	(0.72)	1.03	0.17	14.46
	(f) Legal and Professional fees	1.57	0.09	2.04	3.82	7.25	4.53
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.75	1.31	5.85	4.29	8.09	116.30
	Total expenses	7.30	5.23	9.87	23.04	31.32	91,685.22
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	48.34	71.22	4.36	174.41	(0.99)	298.48
4	Other Income	0.54	-	-	0.54	0.07	43.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	48.88	71.22	4.36	174.95	(0.92)	341.49
6	Finance Costs	35.18	66.39	19.75	157.70	35.85	164.38
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	13.70	4.83	(15.39)	17.25	(36.77)	177.11
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	13.70	4.83	(15.39)	17.25	(36.77)	177.11
10	i) Tax Expenses - Current Tax	2.78	-	-	2.78	-	56.13
	ii) Tax Expenses - Deferred Tax Liability / (Assets)	3.04	-	(9.96)	3.04	(9.96)	1.59
	iii) MAT Credit Entitlement	(2.78)	-	-	(2.78)	-	(5.20)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	10.66	4.83	(5.43)	14.21	(26.81)	124.59
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	10.66	4.83	(5.43)	14.21	(26.81)	124.59
14	Share of Profit / (Loss) of associates	-	-	-	-	-	(13.67)
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)	10.66	4.83	(5.43)	14.21	(26.81)	110.92
17	Paid-up Equity Share Capital (Face Value of Re.1/- each)	966	966	966	966	966	966
18	Reserve (excluding Revaluation Reserves)	-	-	-	71.31	57.17	256.53
19.i	EPS (before extraordinary items) (of Re. 1/- each) (not annualised) Note: Face Value of Rs. 10/- each for the period upto 31.12.2013						
	(a) Basic (Rs.)	(0.00)	0.01	(0.01)	0.01	(0.03)	0.11
	(b) Diluted (Rs.)	(0.00)	0.01	(0.01)	0.01	(0.03)	0.11
19.ii	EPS (After extraordinary items) (of Re.1/- each) (not to be annualised) Note: Face Value of Rs. 10/- each for the period upto 31.12.2013						
	(a) Basic (Rs.)	(0.00)	0.01	(0.01)	0.01	(0.03)	0.11
	(b) Diluted (Rs.)	(0.00)	0.01	(0.01)	0.01	(0.03)	0.11

PART II Information for the Quarter & Year ended 31st March, 2015

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding:					
	- Number of shares	25,969,300	25,969,300	25,969,300	25,969,300	25,969,300
	- Percentage of shareholdings	26.88%	26.88%	26.88%	26.88%	26.88%
2	Promoters and Promoters group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	70,630,700	70,630,700	70,630,700	70,630,700	70,630,700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	73.12%	73.12%	73.12%	73.12%	73.12%

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Particulars	Quarter ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	966.00	966.00	966.00	966.00
(b) Reserve & Surplus	71.31	57.17	211.09	149.86
Sub-total - Shareholders' fund	1,037.31	1,023.17	1,177.09	1,115.86
2 Minority Interest	-	-	201.73	188.07
3 Non-Current Liabilities				
(a) Long term borrowings	3,018.56	382.27	3,018.57	382.27
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long term liabilities	-	-	-	-
(d) Long term provisions	-	-	-	-
Sub-total - Non Current liabilities	3,018.56	382.27	3,018.57	382.27
4 Current Liabilities				
(a) Short term borrowings	-	-	63.73	58.86
(b) Trade Payables	2.41	3.14	6.58	9.56
(c) Other current liabilities	15.91	3.91	18.62	7.09
(d) Short term provisions	2.78	-	11.11	4.15
Sub-total - Current liabilities	21.10	7.05	100.04	79.65
TOTAL - EQUITY AND LIABILITIES	4,076.97	1,412.49	4,497.43	1,765.85
B ASSETS				
1 Non-current assets				
(a) Fixed Assets	11.30	0.46	30.96	38.41
(b) Goodwill	-	-	-	-
(c) Non current investments	981.55	981.54	45.49	92.41
(d) Deferred tax assets (net)	31.69	34.73	33.77	35.36
(e) Long term loans and advances	0.42	0.08	57.26	143.83
(f) Other non current assets	3.44	4.59	206.12	186.19
Sub-total - Non Current assets	1,028.40	1,021.40	373.60	496.20
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	396.39	257.89
(c) Trade receivables	0.38	-	11.15	13.95
(d) Cash and cash equivalents	91.52	33.30	646.62	446.67
(e) Short term loans and advances	2,956.67	357.79	3,069.67	551.14
(f) Other current assets	-	-	-	-
Sub-total - Current assets	3,048.57	391.09	4,123.83	1,269.65
TOTAL - ASSETS	4,076.97	1,412.49	4,497.43	1,765.85

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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

On standalone basis, Company operates in a single primary business segment of Non-Banking Finance Activity and hence no segment reporting has been furnished for standalone results. The Group has mainly four business segments i.e. a) Non-Banking Finance Activity; b) Foreign Exchange Trading; and c) Commodities Trading. The segment reporting as per Accounting Standard 17 is as below:

Particulars	Rs. In Lacs	
	Consolidated Year Ended 31.03.2015 (Audited)	Consolidated Year Ended 31.03.2014 (Audited)
1. Segment Revenue		
a) Non-Banking Finance Activity	198.01	30.40
b) Foreign Exchange Trading	47,482.26	41,405.04
c) Commodities Trading	44,346.45	26.16
Total	92,026.72	41,461.60
Less: Inter Segment Revenue	-	-
2. Net sales/Income From Operations	92,026.72	41,461.60
Segment Results		
(Operating Profit/(Loss) Before Interest and Tax but after depreciation)		
a) Non-Banking Finance Activity	171.92	9.05
b) Foreign Exchange Trading	88.03	42.02
c) Commodities Trading	29.02	(19.17)
Total	288.97	31.90
Less: Interest	(164.38)	(68.44)
Add: Exceptional Item - Excess Depreciation written back	-	-
Total Profit/(Loss) Before Tax	124.59	(36.54)
3. Capital Employed		
(Segment assets - Segment Liabilities)		
a) Non-Banking Finance Activity	55.76	87.07
b) Foreign Exchange Trading	1,196.63	1,119.45
c) Commodities Trading	126.43	97.41
Unallocated	-	-
Total	1,378.82	1,303.93

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2015.
- The consolidated accounts have been prepared as per Accounting Standards (AS) 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The previous quarter/period year figures have been regrouped/rearranged wherever necessary to make them comparable.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2014.

Place: Mumbai
Date : 29.05.2015

By order of the Board of Directors
For Finkurve Financial Services Limited

Sachin Kothari

Sachin Kothari
Executive Director
DIN: 03155884

