



January 23, 2025

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal
Street,
Mumbai - 400 001
Scrip Code: 508954 & 976279

Subject: Outcome of Board Meeting held on January 23, 2025

Dear Sir/ Madam,

In furtherance to our intimation letters dated December 17, 2024 and December 18, 2024 we, wish to inform you that the Board at its Meeting held on January 23, 2025 pursuant to Regulation 30 and of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") has *inter alia* approved the raising of funds through issue of Non-Convertible Debentures (NCDs) for an amount up to Rs. 27,70,00,000 on Private Placement basis under Securities and Exchange Board of India (Issue and Listing Of Non-Convertible Securities) Regulations, 2021 and approval of Draft Letter of Offer for the same.

The information pursuant to Regulation 30 of SEBI LODR Regulations SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("said Regulation"), is enclosed herewith as "**Annexure A**".

The meeting of Board of Directors of the Company commenced at 5.00 p.m. and concluded at 5.30 p.m.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Finkurve Financial Services Limited**

Sunny Parekh
Company Secretary & Compliance Officer
Membership No: ACS 32611
Encl: as above



ANNEXURE A

Sr. No.	Particulars	Disclosure
1.	Type of Security proposed to be issued (viz. equity shares, convertibles etc.)	Secured, rated, listed, taxable, redeemable Non-Convertible Debentures (NCDs)
2.	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2770 (Two Thousand Seven Hundred and Seventy) Non-Convertible Debentures (NCDs) of Face Value: Rs. 1,00,000/- each Issue price: Rs. 1,01,216.44/- Premium: Rs. 1,216.44/-
4.	Size of the Issue	Up to Rs. 27,70,00,000/- (Twenty Seven Crores Seventy Lakhs)
5.	Whether proposed to be listed, if yes, name of the stock exchange(s)	Proposed to be listed on BSE Limited
6.	Tenure of the instrument Date of allotment Date of Maturity	36 months from the Deemed Date of First Allotment. Date of allotment: 24 th January, 2025 Deemed Date of First allotment: 18 th December, 2024 Date of Maturity: 18 th December, 2027
7.	Coupon/interest offered, schedule of coupon/interest and principal	Coupon Rate: 12.00% per annum The interest payment dates, starting from the Deemed Date of Allotment, will be 7 th March, 7 th June, 7 th September, and 7 th December.
8.	Charge/security, if any created over the assets	Secured against the receivables of the Company, equivalent to 1.10x of the gold loan AUM, covering the outstanding principal and interest amounts due on the NCDs.
9.	Special right/ interest/ privileges attached to the instrument and changes thereof	Not Applicable
10.	Delay in payment of interest/principal for a period of more than three months from the due date or default in payment of interest/principal	On the occurrence of a Payment Default, the Issuer agrees to pay additional interest at 1% (one percent) per annum over the Interest Rate in respect of the Debentures on the defaulted/overdue amounts in respect of such Payment Default from the date of the occurrence of a Payment Default until such



		<p>Payment Default is cured or the Obligations are repaid (whichever is earlier), on each Interest Payment Date occurring during the aforementioned period.</p> <p>The Issuer agrees to pay additional interest at 1% (one percent) per annum over the Interest Rate in respect of the Debentures on the Outstanding Amounts (including the Outstanding Principal Amounts and the accrued but unpaid interest in respect thereof) from the date of the occurrence of any breach of any covenants (including any financial covenants) set out in the DTD or the other Transaction Documents (other than a Payment Default) until such breach is cured or the Obligations are repaid (whichever is earlier), on each Interest Payment Date occurring during the aforementioned period. PROVIDED THAT no additional interest will be payable pursuant to this paragraph (b) if any additional interest is being paid by the Issuer pursuant to any provisions under the Companies Act / RBI regulations which requires payment of additional interest due to breach of covenants.</p>
11.	Details of any letter of comments regarding payment/non-payment of interest, principal on due dates or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
12.	Details of redemption of debentures	36 months from the Deemed Date of First Allotment i.e. December 18, 2024
13.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable