



February 4, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 508954 & 976279

Subject: Press Release on Unaudited Financial Results for quarter & nine months ended December 31, 2024

Dear Sir/Madam,

In continuation of our letter dated February 1, 2025 on Unaudited Financial Results for the quarter & nine months ended December 31, 2024, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Press Release being issued by the Company in this regard.

The above document is also being made available on the Company's website at www.arvog.com.

Kindly take this information on record.

Thanking you.

For Finkurve Financial Services Limited

Sunny Parekh
Company Secretary & Compliance Officer
Membership No: ACS 32611

Encl: As above



Finkurve Financial Services Limited – Q3 & 9M Results Release

Continues Strong Momentum with AUM growing 48.5% YoY

Mumbai, February 04, 2025: Finkurve Financial Services Limited (BSE: 508954), among the leading Tech first Gold Loan NBFC, announced its unaudited financial performance for the third quarter and nine months of the financial year 2024-25.

Business Highlights: Q3 FY25

- Asset under Management (AUM) grew by 48.54 % YoY from INR 249.62 crore to INR 370.78 crore
- Disbursement stood at INR 407 crore during the quarter
- Borrower base expanded 38% YoY from 0.80 lakh to 1.10 lakh
- Branch network increased 36% YoY from 55 to 75 branches
- The Company issued Non-Convertible Debentures worth INR 21.30 crore
- During the quarter the Company has proposed to issue Equity shares/convertible warrants on preferential issue basis to the tune of INR. 160 crore

Financial Highlights: Q3 FY25

- Total income grew 68.66 % YoY from INR 23.71 crore in Q3 FY24 to INR 39.99 in Q3 FY25
- Net interest income increases 30.77 % YoY from INR 13.63 crore in Q3 FY24 to INR 17.82 crore in Q3 FY25
- Net Interest Margin (NIM) stood at 13.20% (YoY)
- Gross NPA reported at 2.26 %.
- Capital adequacy ratio remained healthy at 50.62 %
- Liquidity position remained strong with INR 19.05 crore of cash and cash equivalents, amounting to 4.55 % of the total assets

Financial Highlights: 9M FY25

- Total income for 9M FY25 grew 50.55 % YoY from INR 66.84 crore to INR 100.63 crore
- Pre-provision operating profit (PPOP) grew by 0.94 % YoY from INR 32.36 crore to INR 32.66 crore
- Profit After Tax for 9M FY25 was INR 13.49 crore resulting in a Return of Average Loan Assets of 14.79%

Financial Snapshot: Q3 & 9M FY25

(INR. Crore)

Particulars	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	Y-o-Y
Total Income	40.00	23.71	69%	32.13	24%	100.63	66.84	51%
PBT	7.82	6.63	18%	4.66	68%	18.37	14.72	25%
PAT	5.64	4.91	15%	3.47	63%	13.49	11.18	21%
Basic EPS (INR)	0.44	0.39	13%	0.27	63%	1.06	0.88	20%

Key Metrics: Q3 & 9M FY25

Particulars	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q
Particulars	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q
AUM (INR. Crore)	370.8	249.6	49%	341.2	9%
Branch Network	75	55	36%	66	14%
Average Gold Loan per Branch (INR. Crore)	4.3	2.9	47%	4.6	(8%)
No. of Borrower (in Lakh)	1.1	0.8	38%	1.0	5%

Particulars	9M FY25	9M FY24
Return on Average Loan assets	14.79%	15.54%
Return on Average Equity	6.90%	6.28%
Capital Adequacy Ratio	50.62%	70.00%

Commenting on the performance, Mr. Amit Shroff, Chief Executive Officer said:

“We are pleased with the strong growth momentum in our business. Our Asset under Management (AUM) grew by 48.5% year-on-year to ₹370.78 crore, reflecting the increasing demand for gold loans and our efforts to expand reach and accessibility. Disbursements stood at ₹407 crore in Q3 FY25, underscoring the trust our customers place in us.

We have also seen a significant 38% growth in our borrower base, which now stands at over 1.1 lakh customers. This expansion is backed by our growing branch network, which has increased from 55 to 75 branches over the past year. Our focus remains on strengthening our presence, ensuring quick and easy access to credit, and delivering a seamless customer experience. We remain optimistic about the future and committed to responsible growth.”

About Finkurve Financial Services Limited (Arvog):

Finkurve Financial Services Limited (BSE: 508954), also known by its brand name **Arvog**, is a non-banking financial company (NBFC) registered with the Reserve Bank of India (RBI) as a non-deposit-taking, base-layer NBFC. Established in 1984 as Sanjay Leasing Ltd., the Company obtained its NBFC license in 1998 and was acquired by the Promoters in the year 2010.

Finkurve focuses primarily on gold loans, which forms the majority of its Assets under Management (AUM), positioning it as a leading gold loan NBFC. The Company also offers personal loans and SME loans, expanding its financial solutions through partnerships with fintech companies.

Finkurve also has a strategic tie-up with Augmont Goldtech, India's largest fully integrated gold platform, serving as a one-stop destination for all gold-related needs. With a growing presence across India, Finkurve remains committed to providing accessible, technology-driven financial services to a broad customer base.

For more details, please visit, www.arvog.com

For More information please contact:

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