

SANJAY LEASING LIMITED

25th ANNUAL REPORT

2008 - 2009

BOARD OF DIRECTORS

- Narpatraj Mehta - Chairman
- Rajeev Surana - Director
- Sanjay P. Bafna - Director
- Lalit Singhvi - Director (upto 7th October 2008)
- Kamlesh Jain - Additional Director (w.e.f. 7th October 2008)
- Chintan Sheth - Additional Director (w.e.f. 7th October 2008)

AUDITORS

Rajeev Shah & Co.
Chartered Accountants,
Mumbai

BANKERS

Corporation Bank,
Fort, Mumbai

REGISTERED OFFICE

308-310, Veena Chambers,
21 Dalal Street,
Mumbai - 400 001.

REGISTRAR AND TRANSFER AGENTS

Sharex Dynamics (India) Private Limited
Unit-1, Luthra Industrial Premises,
Safed Pool, Andheri Kurla Road,
Andheri (East),
Mumbai-400072

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NOTICE

Notice is hereby given that the 25th Annual General Meeting of the members of **SANJAY LEASING LIMITED** will be held on Wednesday, the 30th day of September 2009 at 11.30 A.M. at the Registered Office of the Company at 308-310, Veena Chambers, 21, Dalal Street, Mumbai - 400 001, to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2009 and the Profit and Loss Account for the year ended as on that date and the report of the Board of Directors and Auditors Report thereon.
2. To appoint a Director in place of Mr. Sanjay Bafna, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution**:
“**RESOLVED THAT** pursuant to the provisions of Section 260 and all other applicable provisions of the Companies Act, 1956 Mr. Kamlesh Jain, who was appointed as an Additional Director of the Company on 7th October 2008 and holds the office upto the date of this Annual General Meeting in terms of provision of Section 260 of the Act, and in whose respect the Company has received notice under Section 257 of the Act, together with the necessary deposit as mentioned in the said section, proposing the candidature of Mr. Kamlesh Jain for the office of Director of the Company be and is hereby appointed as Director of the Company, who shall be liable to retire by rotation.”
5. To consider and, if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution**:
“**RESOLVED THAT** pursuant to the provisions of Section 260 and all other applicable provisions of the Companies Act, 1956 Mr. Chintan Sheth, who was appointed as an Additional Director of the Company on 7th October 2008 and holds the office upto the date of this Annual General Meeting in terms of provision of Section 260 of the Act, and in whose respect the Company has received notice under Section 257 of the Act, together with the necessary deposit as mentioned in the said section, proposing the candidature of Mr. Chintan Sheth for the office of Director of the Company be and is hereby appointed as Director of the Company, who shall be liable to retire by rotation.”

By order of the Board of Directors

Place : Mumbai
Date : 30th June, 2009

(Narpatraj Mehta)
Chairman

Registered Office:

308- 310, Veena Chambers,
21, Dalal Street,
Mumbai - 400 001

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
3. The Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of item no. 4 & 5 of the Notice is annexed hereto and forms part of the Notice.

4. The Register of Member and the Share Transfer Books of the Company will remain closed on 30th September 2009.
5. Members desirous of getting any information about the accounts of the Company are requested to send their queries at least ten days before the meeting at the Company's Registered Office, so that the information required can be made readily available at the meeting.
5. Members are requested to intimate change in their address immediately to the Sharex Dynamics (India) Private Limited, Unit-1, Luthra Industrial Premises, Safed Pool, Andheri Kurla Road, Andheri (East), Mumbai-400072.
6. Members are requested to note that the Securities and Exchange Board of India (SEBI) has made it compulsory for all investors to trade in the equity shares of the Company in dematerialized form only. The Company had already entered into an agreement with Central Depository Services Limited (CDSL) and National Securities Depository Limited (NSDL) to establish electronic connectivity of the Company's scrip for scripless trading.
7. Members are requested to bring their copies of Annual Report to the Annual General Meeting.
8. The Members / Proxies / should bring the attendance slip duly filed in and signed for attending the meeting.
9. Members are requested to quote Ledger Folio Number in their correspondence.

EXPLANATORY STATEMENT

(Pursuant to Section 173(2) of the Companies Act, 1956 annexed herewith forming part of the notice)

Item 4:

The Board of Directors of your Company appointed Mr. Kamlesh Jain as an Additional Director of your Company on 7th October, 2008 to broad base the Board. Mr. Kamlesh Jain, has been in the construction business for the last 5 years. His experience will be beneficial to the Company.

The Company has received a notice under Section 257 of the Companies Act, 1956 together with requisite deposit from a member signifying the intention to propose the name of Mr. Kamlesh Jain for appointment as Director of the Company.

Your directors recommend the resolution as set out at item No. 4 of the notice for your approval.

Except Mr. Kamlesh Jain, none of the directors are interested in the resolution.

Item 5:

The Board of Directors of your Company appointed Mr. Chintan Sheth as an Additional Director of your Company on 7th October, 2008 to broad base the Board. Mr. Chintan Sheth, aged 36, is a Civil Engineer by profession. He is working as a partner for construction firm engaged in various housing and commercial projects. He is also distributor for Reliance LPG since 1998. His technical knowledge and wide experience will be beneficial to the Company.

The Company has received a notice under Section 257 of the Companies Act, 1956 together with requisite deposit from a member signifying the intention to propose the name of Mr. Chintan Sheth for appointment as Director of the Company.

Your directors recommend the resolution as set out at item No. 5 of the notice for your approval.

Except Mr. Chintan Sheth, none of the directors are interested in the resolution.

By order of the Board of Directors

Place : Mumbai
Date : 30th June, 2009

(Narpatraj Mehta)
Chairman

Registered Office:
308- 310, Veena Chambers,
21, Dalal Street,
Mumbai - 400 001

DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their 25th Annual Report of your Company together with the Audited Statements of Accounts for the year ended 31st March 2009.

FINANCIAL RESULTS:

	Year Ended 31.03.2009	(Rs. In Lacs) Year Ended 31.03.2008
Total Income	820,796.00	573,587.00
Less : Total Expenditure	1,414,400.43	1,598,599.62
Profit / (Loss) before tax	(593,604.43)	(1,025,012.62)
Less : Provision for Taxation		
-Income Tax	-	-
-Deferred Tax	183,320.00	293,173.00
-Fringe Benefit tax	(2,319.00)	(2,403.00)
Profit / (Loss) After tax	(412,603.43)	(734,242.62)
Excess Provision for Tax of earlier year	1,320.00	21,367.00
B/f Balance of Profit & Loss Account	<u>10,560,604.91</u>	<u>11,273,480.53</u>
Balance carried to Balance Sheet	<u>10,560,604.91</u>	<u>10,560,604.91</u>

OPERATIONS:

During the year under review, the interest income from loans granted was Rs. 420,796/- as against Rs. 465,587/- in the previous year. The other income was Rs. 400,000/- during the year as against Rs. 108,000/- only in the previous year. The Loss before tax was Rs. 593,604/- as against loss of Rs. 1025013/- in previous year. The Loss after tax was Rs. 412,603/- as against loss of Rs.734,243/- in the previous year.

With the sign of overall growth in the economy, your Directors expect better performance & recovery of losses in the coming years.

DIVIDEND:

In view of the loss incurred during the year the Board of Directors do not recommend any payment of Dividend for the year under review.

PUBLIC DEPOSIT:

Your Company has neither accepted nor renewed any deposit within the meaning of Section 58A and 58AA of the Companies Act, 1956 during the year ended on 31st March 2009.

DIRECTOR:

The Board of Directors of your company appointed Mr. Kamlesh Jain and Mr. Chintan Sheth as Additional Directors at their meeting held on 7th October 2008, in terms of the provisions of the section 260 of the Companies Act, 1956. Mr. Kamlesh Jain and Mr. Chintan Sheth shall hold the office up to the date of ensuing Annual General Meeting. Your Company has received notices under section 257 of the Companies Act, 1956 together with necessary deposits, proposing the candidature of Mr. Kamlesh Jain and Mr. Chintan Sheth for the office of Director.

Your Directors recommend the appointment of Mr. Kamlesh Jain and Mr. Chintan Sheth as Directors of the Company.

During the year Mr. Lalit Singhvi resigned as director of the company w.e.f. 7th October 2008 due to his pre-occupation. The Board would place on record their sincere appreciation for the services rendered by Mr. Singhvi during his tenure.

As per the provisions of Articles of Association Mr. Sanjay Bafna retires by rotation and is eligible for reappointment.

DIRECTORS' RESPONSIBILITY STATEMENT:

In compliance with the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

1. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

2. they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that period;
3. they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. they had prepared the annual accounts on a going concern basis.

AUDITORS:

M/s. Rajeev Shah & Co., Chartered Accountants, Mumbai, retires at the ensuing Annual General Meeting and being eligible, offers themselves for re-appointment and have confirmed their eligibility under sub-section (1B) of Section 224 of the Companies Act, 1956.

SECRETARIAL COMPLIANCE CERTIFICATE:

In accordance with the provisions of Section 383A of the Companies Act, 1956 a certificate from M/s. Manish Ghia & Associates, Company Secretaries regarding the status on Compliance of the provisions of the Companies Act, 1956 is attached herewith.

CORPORATE GOVERNANCE

The Company does not fall in any of the criteria prescribed under the provisions of Section 292A of the Companies Act, 1956 and clause 49 of the listing agreement for constitution of Audit Committee and Compliance of Corporate Governance. Hence, the Compliance of the Constitution of Audit Committee and Compliance of Corporate Governance is not mandatory to the Company. However, the Company is always committed towards good Corporate Governance.

LISTING OF SHARES

The Shares of the Company are listed with Bombay Stock Exchange Limited and the Company has paid the listing fees for the year 2008 - 2009.

STATUTORY INFORMATION:**a) Particulars of Employees:**

The relations remain cordial through out the year between employees and management.

The information as required by provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particular of employees) amendments rules, 1988 is reported to be **NIL**.

b) Particulars u/s. 217(1) (e) of the Companies Act, 1956:

The Company is engaged in the business to which information regarding Conservation of Energy, Technology Absorption, Adoption and innovation are not applicable. Hence, the information required under section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules 1988, are reported to be **NIL**.

There were no Foreign Exchange earnings /outgoings during the year under review.

APPRECIATION

Your Directors place on record their appreciation for the continued support of shareholders and business associates of the Company.

For & on behalf of the Board of Director

Place : Mumbai
Date : 30th June, 2009

(Narpatraj Mehta)
Chairman

Registered Office:
308- 310, Veena Chambers,
21, Dalal Street,
Mumbai - 400 001

Compliance Certificate

Form
[See Rule 3]

Compliance Certificate

Authorised Share Capital : Rs.50,00,000/-
Corporate Identity No. : L65990MH1984PLC032403

To,

The Members,
Sanjay Leasing Limited
310, Veena Chambers,
21 Dalal Street, Fort,
Mumbai 400 023

We have examined the registers, records, books and papers of **M/s. Sanjay Leasing Limited (the Company)** as required to be maintained under the Companies Act, 1956 (**the Act**) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company, for the financial year ended on **31st March 2009 (Financial year)**. In our opinion and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, and to the best of our knowledge and belief, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained the registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Maharashtra, Mumbai, within the time prescribed under the Act and the rules made there under. The Company was not required to file any documents with the Regional Director, Central Government and Company Law Board or any other authorities.
3. The Company being a Public Limited Company, has the paid up capital of Rs. 48,00,000/- (Rupees Forty Eight Lacs) as on 31st March, 2009 and the restrictive provisions of Section 3(1) (iii) of the Act are not applicable.
4. The Board of Directors duly met 6 (six) times respectively on 28th April 2008, 30th July 2008, 31st July 2008, 7th October 2008, 31st October 2008 and 31st January 2009 and as per information and explanation given by the management, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for that purpose. No circular resolutions were passed by the Company during the financial year.
5. The Company has closed its Register of Members on 30th September 2008 and necessary compliance of Section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on 31st March 2008 was held on 30th September 2008 and as per information and explanation given by the management, the Company has given adequate notice to the members of the Company and the resolutions passed thereat were duly recorded and signed in the Minutes Book maintained for that purpose.
7. No Extra - Ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans to its directors or persons or firms or Companies referred to under Section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act in respect of contracts specified in that Section.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company was not required to obtain any approval from the Board of Directors, Members or Central Government.

12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company :
 - (i) has delivered all the share certificates on transfer / transmission thereof in accordance with the provisions of the Act.
 - (ii) was not required to deposit any amount in a separate Bank Account as no dividend was declared during the financial year.
 - (iii) was not required to post warrants for dividend to the members of the Company as no dividend was declared during the financial year.
 - (iv) do not have any amount lying on accounts of unpaid dividend, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years and which is required to be transferred to Investors Education and Protection Fund.
 - (v) has duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and the appointment of Additional Directors and Director retiring by rotation was duly made during the financial year.
15. The Company has not appointed any Managing Director / Whole-time Director during the financial year.
16. The Company has not appointed any sole selling agent during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director and Registrar of companies or such authorities prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms / Companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued shares / debentures / other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares & bonus shares pending registration.
23. The Company has not invited / accepted any deposits including any unsecured loans during the financial year which is falling within the purview of section 58A read with the Companies (Acceptance of Deposit) Rules, 1975 / the applicable directions issued by the Reserve Bank of India / any other authorities.
24. The amount borrowed by the company during the financial year ended 31st March 2009 is within the borrowing limits of the company.
25. The Company has made loans or advances or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one State to another during the financial year.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the financial year.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the financial year.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the financial year.

30. The Company has not altered its Articles of Association during the financial year.
31. There were no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The company has not deducted any contribution towards Provident Fund during the financial year.

**For MANISH GHIA & ASSOCIATES
Company Secretaries**

**Place : Mumbai
Date : 30th June 2009**

**(MANISH L. GHIA)
Partner
M. No. ACS 7254 C.P. No. 3531**

Annexure - "A"

Registers Maintained by M/s. Sanjay Leasing Limited

1. Register of Members under section 150 of the Act.
2. Index of Members under section 151 of the Act.
3. Register of Transfers / transmission of Shares.
4. Register and Returns under section 163 of the Companies Act, 1956 (including copies of all annual returns prepared under Section 159 & Section 160 of the Companies Act, 1956)
5. Register of Directors under section 303 of the Act.
6. Register of Contracts and Disclosure of Directors Interest under section 301 of the Act.
7. Register of Directors shareholdings under section 307 of the Act.
8. Minutes Book of the Meetings of Board of Directors and General Meetings under Section 193 of the Companies Act, 1956.

Annexure “ B ”

Sr. No.	Form No.	Relevant Section	Description	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes / N.A.
1	32	302(2)	Particulars of appointment of Mr. Kamlesh Jain and Mr. Chintan Sheth as additional directors of the company and cessation of Mr. Lalit Singhvi, Director of the company w. e. f. 7th October 2008.	16.10.2008	Yes	N.A.
2	23AC/ACA	220(1)	Schedule VI (Annual Accounts) for the year ended 31st March 2008.	25.10.2008	Yes	N.A.
3	66	383A	Compliance Certificate under Section 383A of the Companies Act, 1956 for the year ended on 31st March, 2008.	25.10.2008	Yes	N.A.
4	20B	159(1)	Schedule V (Annual Return) as on the date of Annual General Meeting i.e. 30th September 2008.	28.11.2008	Yes	N.A.

Auditor's Report

To
The Members,
Sanjay Leasing Limited

We have audited the attached Balance Sheet of **Sanjay Leasing Limited**, as at 31st March, 2009 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- I) As required by the Company's (Auditors Reports) Order 2003, issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in Paragraphs, as 4 and 5 of the said Order.
- II) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 1. Further to our comment in the Annexure referred to above, we report that ;
 2. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books;
 3. The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account.
 4. In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956;
 5. On the basis of written representations received from the directors, as on 31st March, 2009, and taken on record by the Board of Directors, we report that none of the directors is disqualified as 'on 31st March, 2009 from being appointed as a director in terms of Section 274 (1) (g) of the Companies Act, 1956; and
 6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India
 - a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2009;
 - b) in the case of the Profit and Loss Account, of the Loss of the year ended on that date;
 - c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Rajeev Shah & Co.
Chartered Accountants

Place : Mumbai
Date : 30th June, 2009

R. A. Mody
Partner

Annexure to the Auditors Report

(Referred to in paragraph 1 of our report of even date)

- i) In respect of its fixed asset:
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. Fixed asset were physically verified at periodic interval during the year by the management in accordance with the programme of verification, which in our opinion is reasonable. According to the information and explanations given to us no material discrepancies were noticed on such verification.
 - c. As no fixed asset is sold during the year, there is no question of it affecting going concern.
- ii) In respect of its inventories :
 - a. Since there is no inventory, the physical verification does not arise.
 - b. Since there is no inventory, the procedure of physical verification does not arise.
 - c. Since there is no inventory, the question of maintenance of proper records and maintaining the same with physical stock does not arise.
- iii) In respect of loans, secured or unsecured, granted or taken by the Company, to or from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act 1956, according to the information and explanations given to us:
 - a. The company has not granted, any loans to any parties covered in the register maintained under section 301 of the companies Act, 1956.
 - b. The company has not taken any unsecured loan from parties covered in the register maintained under section 301 of the Companies Act, 1956.
 - c. Since there are no borrowings, reporting on rate of interest & other terms does not arise.
 - d. Since there are no borrowings, reporting on payment of principal & interest does not arise.
 - e. Since there are no borrowings, reporting on overdue payable does not arise.
- iv) In our opinion and according to the information and explanation given to us, there are internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of fixed assets.
- v) In respect of transactions, that needs to be entered in the register maintained in pursuance of section 301 of the Companies Act 1956:
 - a) To the best our knowledge and belief and according to the information and explanation given to us, all transactions that need to be entered into the registered have been so entered.
 - b. According to the information and explanations given to us, there are no such transactions (excluding loans reported under paragraph (iii above) in excess of Rs. 5 lacs in respect of each party).
- vi) The Company has not accepted any deposits from the Public during the year.
- vii) In our opinion, the Company has an internal audit system commensurate with the size of the Company and the nature of its business.
- viii) According to the information and explanation given to us, the Central Government has not prescribed the maintenance of Cost records under Section 209 (1) (d) of the Companies Act, 1956.

- ix) According to the information and explanations given to us in respect of statutory dues ;
- a. The Company has been regular in depositing undisputed statutory dues with the appropriate authorities.
 - b. According to the information and explanations given to us and in our opinion the company has no disputed statutory dues outstanding at the end of the year.
- x) The Company does not have any accumulated losses but has incurred cash loss in the immediately preceding financial year. During the current financial year, the company has incurred cash loss.
- xi) The Company has not defaulted in repayment to financial institutions or / and banks.
- xii) On the basis of information and explanations given to us, the Company has not granted loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) According to information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xiv) The Company has maintained proper records of the transactions and contracts in shares and securities and timely entries have been made therein. All the investments of the Company in shares are held in its own name.
- xv) During the year company has not availed any term loan and therefore the question of its application does not arise.
- xvi) According to the cash flow statement and other records examined by us and Information and explanations given to us, on an overall basis, funds raised on short term basis have, prima facie not been used during the year for long term investment and vice -a- versa, other than temporary deployment pending application.
- xvii) The Company has not made any Preferential Allotment of shares during the year and accordingly the question of the price being prejudicial to the interest of the Company does not arise.
- xviii) The Company has not issued debentures and hence question of creation of Securities does not arise.
- xix) The Company has not raised monies on public issue during the year and accordingly the question of end use of monies raised does not arise.
- xx) To the best of our knowledge and belief and according to the information and Explanations given to us, no fraud on or by the Company was noticed or reported during the year.
- xxi) The nature of the Company's activities during the year is such that following clauses of paragraph 4 of the Companies (Auditors' Report) Order, 2003 are not applicable to the Company for the year:

Clause No.

xiii

Particulars

Chit Fund / Nidhi / Mutual Benefit Fund / Societies

For Rajeev Shah & Co.
Chartered Accountants

Place : Mumbai
Date : 30th June, 2009

R. A. Mody
Partner

BALANCE SHEET AS AT 31ST MARCH, 2009

(Amount in Rs.)

PARTICULARS	SCH.	31.03.09	31.03.08
<u>SOURCES OF FUNDS :</u>			
<u>Shareholders Funds :</u>			
Share Capital	'A'	4,800,000.00	4,800,000.00
Reserves & Surplus	'B'	10,227,802.48	10,639,085.91
Loan Funds		-	-
TOTAL		<u>15,027,802.48</u>	<u>15,439,085.91</u>
<u>APPLICATION OF FUNDS :</u>			
Fixed Assets	'C'	585,852.02	599,831.91
Deffered tax Asset (See Note No. 12 of Schedule ' H ')		561,949.00	378,629.00
<u>CURRENT ASSETS, LOANS & ADVANCES :</u>			
A. CURRENT ASSETS	'D'	1,175,036.46	1,753,438.00
B. LOANS, ADVANCES & DEPOSITS	'E'	<u>12,931,523.00</u>	<u>13,574,362.00</u>
(A)		14,106,559.46	15,327,800.00
<u>LESS : CURRENT LIABILITIES PROVISIONS (B)</u>	'F'	<u>226,558.00</u>	<u>867,175.00</u>
NET CURRENT ASSETS (A) - (B)		13,880,001.46	14,460,625.00
TOTAL		<u>15,027,802.48</u>	<u>15,439,085.91</u>
		-	-

(For notes forming part of the Accounts see Schedule 'H')

As per our Report of even date

For **Rajeev Shah & Co.**
Chartered Accountants

For and on Behalf of the Board

(**R.A. Mody**)
Partner

(**Narpatraj Mehta**)
Chairman

(**Rajeev Surana**)
Director

Place : Mumbai
Date : 30th June, 2009

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

(Amount in Rs.)

PARTICULARS	SCH.	31.03.09	31.03.08
INCOME:			
<u>Interest :</u>			
On FDR		5,394.00	-
On Debenture		109,427.00	-
On Loans		297,325.00	391,677.00
On IT Refund		8,650.00	73,910.00
		<u>420,796.00</u>	<u>465,587.00</u>
Other Income		400,000.00	108,000.00
TOTAL RS. (I)		<u><u>820,796.00</u></u>	<u><u>573,587.00</u></u>
EXPENDITURE:			
Operating and other expenses	'G'	1,094,972.77	1,397,024.66
Depreciation		125,639.66	129,074.96
Auditor's Remuneration		13,788.00	12,500.00
Director's Remuneration		180,000.00	60,000.00
TOTAL Rs. (II)		<u><u>1,414,400.43</u></u>	<u><u>1,598,599.62</u></u>
PROFIT/(LOSS)BEFORE TAX (I-II)		(593,604.43)	(1,025,012.62)
PROVISION FOR TAXATION :			
Income Tax		-	-
Deffered Tax (See Note No. 12 of Schedule ' H ')		183,320.00	293,173.00
Fringe Benefit Tax		(2,319.00)	(2,403.00)
PROFIT/(LOSS) AFTER TAX		<u>(412,603.43)</u>	<u>(734,242.62)</u>
Excess Provision for Tax of Earlier Year		1,320.00	21,367.00
		<u>(411,283.43)</u>	<u>(712,875.62)</u>
BROUGHT FORWARD BALANCE OF PROFIT & LOSS ACCOUNT		10,560,604.91	11,273,480.53
Surplus carried to Balance Sheet		<u><u>10,149,321.48</u></u>	<u><u>10,560,604.91</u></u>
Basic Earning per Share		(0.86)	(1.53)
No. of Share used For Computing -			
Basic Earning per Share		480,000.00	480,000.00

(For notes forming part of the Accounts see Schedule 'H')

As per our Report of even date

For **Rajeev Shah & Co.**
Chartered Accountants

For and on Behalf of the Board

(R.A. Mody)
Partner**(Narpatraj Mehta)**
Chairman**(Rajeev Surana)**
DirectorPlace : Mumbai
Date : 30th June, 2009

CASH FLOW STATEMENT FOR THE YEARS ENDED 31ST MARCH,2008 AND 31ST MARCH, 2009

	<u>2008-09</u>	<u>2007-08</u>
A. CASH FLOW FROM OPERATING ACTIVITES :		
Net Profit / (Loss) before tax and extraordinary items	(593,604)	(1,025,013)
<u>Adjustments for :</u>		
Depreciation	125,640	129,075
(Profit) / Loss on Sale of Fixed Assets	-	-
Operating Profit / (Loss) before Working Capital Charges :	(467,964)	(895,938)
<u>Adjustment for :</u>		
Trade and Other Receivable (Including Loans and Advances)	697,474	1,337,290
Current Assets	(1,098,500)	-
Trade Payables	(640,617)	307,249
Cash generated from operations	(1,509,607)	748,601
Taxes Paid / (Refund) [Net]	167,295	613,010
Net Cash in operating Activities	(1,676,902)	1,361,611
B. Cash flow from Investing Activities		
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Net Cash from Investing Activities	-	-
C. Cash flow from Financing Activities		
Borrowing of Funds	-	-
Dividend Paid	-	-
Net Cash used in Financing Activities	-	-
NET INCREASE / (Decrease) IN CASH & CASH EQUIVALENTS (A+B+C)	(1,676,902)	1,361,611
Opening Balance of Cash & Cash Equivalents	1,743,438	381,827
Closing Balance of Cash & Cash Equivalents	66,536	1,743,438

For and on Behalf of the Board of Directors

Date : 30th June, 2009**(Narpatraj Mehta)**
Chairman**(Rajeev Surana)**
Director**Auditor's Report :**

We have verified the above cash flow statement of Sanjay Leasing Limited for the year ended 31st March, 2009 and 31st March, 2008. The statement has been prepared by the Company in accordance with the requirements Listing agreement clause 32 with Stock Exchanges and is based on and in agreement with the corresponding Profit and loss Account and Balance Sheet of the Company Covered by our report of even date to the members of the Company.

For **Rajeev Shah & Co.**
Chartered AccountantsPlace : Mumbai
Date : 30th June, 2009**(R. A. Mody)**
Partner
Membership No. 47501

SCHEDULES FORMING PART OF THE BALANCE SHEET

(Amount in Rs.)

PARTICULARS	31.03.09	31.03.08
SCHEDULE 'A' :		
<u>SHARE CAPITAL :</u>		
I. <u>AUTHORISED :</u>		
5,00,000 Equity shares of Rs. 10/- each	<u>5,000,000.00</u>	<u>5,000,000.00</u>
II. ISSUED, SUBSCRIBED & PAID UP :		
4,80,000 Equity Shares of Rs. 10/- fully paid up	<u>4,800,000.00</u>	<u>4,800,000.00</u>
SCHEDULE 'B' :		
<u>RESERVES & SURPLUS :</u>		
<u>General Reserve :</u>		
As per last balance sheet	78,481.00	78,481.00
Profit & Loss Account	10,149,321.48	10,560,604.91
TOTAL	<u>10,227,802.48</u>	<u>10,639,085.91</u>

SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 'C':

FIXED ASSETS:

(Refer Note 2(i) on Schedule 'O')

(Amount in Rs.)

Particulars	Rate	GROSS BLOCK		DEPRECIATION			NET BLOCK				
		As at 01-04-08	Addition	Deductions	As at 31-03-09	Upto 31-03-08	Adjusted During the year	For the year	Total Upto 31-03-09	As at 31-03-09	As at 31-03-08
1. PLANT & MACHINERY											
COMPUTER	40%	236,597.00	111,659.77	-	348,256.77	234,798.94	-	20,420.29	255,219.23	93,037.54	1,798.08
TELEPHONE	13.91%	30,000.00	-	-	30,000.00	26,314.81	-	512.60	26,827.41	3,172.59	3,685.19
AIR CONDITIONER	13.91%	119,335.00	-	-	119,335.00	50,830.44	-	9,528.98	60,359.42	58,975.58	68,504.58
2. FURNITURE											
FURNITURE	18.10%	1,210,911.64	-	-	1,210,911.64	685,067.55	-	95,177.78	780,245.33	430,666.31	525,844.09
TOTAL		1,596,843.64	111,659.77	-	1,708,503.41	997,011.73	-	125,639.66	1,122,651.39	585,852.02	599,831.91
PREVIOUS YEAR		1,596,843.64	-	-	1,596,843.64	867,936.77	-	129,074.96	997,011.73	599,831.91	728,906.87

SCHEDULES FORMING PART OF THE BALANCE SHEET

(Amount in Rs.)

PARTICULARS	31.03.09	31.03.08
SCHEDULE 'D' :		
<u>CURRENT ASSETS :</u>		
Rsbi Commodities Pvt. Ltd. (10 optionally convertible Debentures of Rs.1,00,000/-each)	1,000,000.00	-
Indo-Euro Pharma Limited (10,000 shares @20/-) Cost Rs.2,00,000/-	10,000.00	10,000.00
<u>Sundry Debtors :</u>		
Sixdee Tele Com Solutions Pvt. Ltd.	98,500.00	-
<u>Cash & Bank Balance :</u>		
Corporation Bank (Current Account)	45,549.04	1,713,706.08
Cash in hand	20,987.42	29,731.92
TOTAL	1,175,036.46	1,753,438.00
SCHEDULE 'E' :		
<u>LOANS, ADVANCES & DEPOSITS :</u>		
A. LOANS :		
M/s. J.K.Trading Corporation	-	3,126,939.00
Tirupati Enetrprises	13,422.00	12,222.00
Sumer Associates	25,000.00	-
<u>STAFF :</u>		
Sunil M. Salvi (Staff)	35,150.00	36,900.00
	2,548,572.00	3,176,061.00
B. <u>ADVANCES RECOVERABLE IN CASH OR IN KIND FOR VALUE TO BE RECEIVED:</u>		
Prepaid Licence Fees	-	1,050.00
Prepaid Legal & Professional Fees	-	6,180.00
Interest Receivable on Debenture	86,885.00	-
Prepaid profession tax	4,000.00	6,000.00
Navkar Associates India (For Joint Venture)	10,000,000.00	10,000,000.00
P.C. Bafna (Receivable on account of major repairs to office premises)	-	147,640.00
TDS Receivable (2008-2009)	88,481.00	88,481.00
TDS Receivable (A.Y.2009-2010)	141,145.00	-
Income tax Refund Receivable (2007-2008)	48,940.00	135,450.00
	10,369,451.00	10,384,801.00

SCHEDULES FORMING PART OF THE BALANCE SHEET

(Amount in Rs.)

PARTICULARS	31.03.09	31.03.08
C. DEPOSITS :		
B.E.S.T. Deposit	12,000.00	12,000.00
Telephone Security Deposit	1,500.00	1,500.00
	<u>13,500.00</u>	<u>13,500.00</u>

SUMMARY OF SCHEDULE 'E' :

A. LOANS	2,548,572.00	3,176,061.00
B. ADVANCES	10,369,451.00	10,384,801.00
C. DEPOSITS	13,500.00	13,500.00
TOTAL	<u>12,931,523.00</u>	<u>13,574,362.00</u>

SCHEDULE 'F':CURRENT LIABILITIES & PROVISIONS :CURRENT LIABILITIES :Security Deposits Refundable :

M/s. J.K. Trading Corporation	-	500,000.00
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For Expenses :

Electricity Charges Payable	9,602.00	12,092.00
Rajesh Jha	36,000.00	-
Rajeev Shah & Co. (Auditors)	49,470.00	50,393.00
O/S Telephone Call Charges	1,677.00	2,702.00
T. D. S. Payable	14,950.00	32,405.00
FBT Payable	2,319.00	2,403.00
M.G. Corporate Advisors Pvt. Ltd.	112,540.00	231,810.00
Shiv shita Garments Pvt. Ltd.	-	370.00
Maintenance Charges Payable	-	35,000.00

PROVISIONS :**TOTAL**226,558.00867,175.00

SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT

(Amount in Rs.)

PARTICULARS	31.03.09	31.03.08
<u>SCHEDULE 'G' :</u>		
<u>OPERATING & OTHER EXPENSES :</u>		
Admission Fees (CDSL)	4,495.00	6,741.00
Admission Fees (NSDL)	4,495.00	1,873.00
Accounting Expenses	36,000.00	-
Advertisement Expenses	39,345.82	21,224.00
Bank Commission & Charges	1,172.45	1,508.00
Conveyance Expenses	2,436.00	3,759.00
Electricity Charges (Office)	104,974.00	82,544.44
Interest paid	25,377.00	39,043.00
Interest on FBT	335.00	-
Legal & Professional Fees	162,542.00	580,794.00
Licence Fee B.M.C	1,050.00	600.00
Listing Fees	11,084.00	10,200.00
Loss on futures in Commodity Exchange	-	14,784.90
Membership & Subscription Fees	-	530.00
Office Expenses	201.00	9,058.00
Office Maintenance Charges	13,220.00	35,000.00
Office Rent	134,420.00	132,360.00
Postage & Stamp Expenses	285.00	672.00
Printing & Stationery	3,972.50	9,595.00
Profession Tax	2,000.00	2,000.00
Registrar, Share Transfer, Folio Fees	19,243.00	-
Registration & Filing Fees	7,000.00	5,000.00
Repairs & Maintenance	1,650.00	18,028.32
Re - instate fee (BSE)	-	119,840.00
Profession Tax Dues	-	1,078.00
Salaries	487,998.00	194,402.00
Gratuity & Salary	-	33,000.00
Income - tax (2006-07)	-	3.00
Staff Welfare Expenses.	-	40,771.00
Telephone Call Charges	31,677.00	32,616.00
	-	-
TOTAL	1,094,972.77	1,397,024.66

**NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2009**

SCHEDULE 'H':**1. ACCOUNTING POLICIES :**

(a) All revenues, costs, assets and liabilities are accounted for on accrual basis.

(b) DEPRECIATION:

(1) Depreciation is claimed only on those fixed assets, which are used during the year.

(2) Depreciation on all the fixed assets is provided on the written down value basis in accordance with section 205(2) (a) of the Companies Act, 1956 at the rates specified in Schedule XIV to the Companies Act, 1956.

(3) In respect of additions to / deletions from the Fixed Assets, depreciation is provided on pro-rata basis with reference to the date of addition/deletion of the Assets.

(c) FIXED ASSETS:

Fixed Assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the asset to working condition for its intended use. Expenditure for additions and improvements are capitalized and expenditure for maintenance and repairs are charged to the Profit and Loss Account. When assets are sold or discarded their cost and accumulated depreciation are removed from the accounts and only gain or loss resulting from their disposal is included in the Profit and Loss Account.

(d) REVENUE RECOGNITION:

(1) In appropriate circumstances, revenue (income) is recognized when no significant uncertainty as to determination or realization exists.

(2) INCOME FROM HP OPERATIONS:

Income from HP operations is recognized on 'monthly equated basis'.

(e) Earning per Share:

In determining Earning per share, the Company considers the profit after tax and includes the post tax effect of extra ordinary item, if any.

The number of Shares used in computing basic earning per share is the weighted average number of shares outstanding during the year.

(f) Taxation:

Provision for tax for the year comprises of current income-tax determined to be payable in respect of taxable income and deferred tax being the tax effect of timing difference representing the difference between taxable income and accounting income that originate in one period, and are capable of reversal in one or more subsequent period(s).

2. Claims against the company not acknowledged, as debts are Rs. Nil.

3. Expenditure in Foreign Currency - Rs. Nil.

4. Earnings in Foreign Currency - Rs. Nil.

5. The company does not carry on any manufacturing activities hence particulars as required by para 4C and 4D of part II of Schedule VI of the Companies Act, 1956 are not given.

6. AUDITOR'S REMUNERATION :

	<u>31.03.2009</u>	<u>31.03.2008</u>
i) Audit Fees	13,788.00	14,045.00
ii) Taxation Matters	66,363.00	42,135.00
iii) RBI Matters	-	-
iv) Certification	-	-
	<u>80,151.00</u>	<u>56,180.00</u>

7. DIRECTORS REMUNERATION:

	<u>31.03.2009</u>	<u>31.03.2008</u>
Salary	180,000.00	60,000.00
	<u>180,000.00</u>	<u>60,000.00</u>

8. In the opinion of the Board of Directors;

- (a) The Current Assets and Loans and Advances are approximately of the value stated, if realised in the ordinary course of business.
- (b) The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary.
9. The Company has followed the guidelines of RBI for Prudential norms wherever applicable.
10. In line with Accounting Standard on Segment Reporting (AS-17) the Company has identified Financing and Real Estate as reportable business segment taking into account organization structure, Financing Business comprise of Lending, Hire Purchase financing etc. & Real Estate business comprises of purchase, sale, and investment in real estate.

Information about Business Segment Primary

	Reportable Segments	Financing	Real Estate	Unallocated Others	Total
1.	Revenue	412,146	-	408,650	820,796
2.	Segment Results				
	NP (Operating Profit)	91,064	-	(684,668)	(593,604)
	Income Tax - Current	-	-	-	-
	Income Tax - Deferred	-	-	183,320	183,320
	Income Tax - FBT	-	-	(999)	(999)
	Profit after Tax	91,064	-	(502,347)	(411,283)
3.	Other Information				
	Segment Assets	3,623,807	10,000,000	1,630,553	15,254,360
	Segment Liabilities	11,279	-	15,243,081	15,254,360
	Capital Expenditure	-	-	-	-
	Depreciation	-	-	125,640	125,640
	Non Cash expenses other than depreciation	-	-	-	-

Company's organizational structure does not have Secondary Reportable Segment.

11. Related Party Disclosures

a) List of Related Parties and Relationships

Nature of Relationship	Party
Category A : Key Management Personnel	Mr. Narpatraj B. Mehta Mr. Rajeev H. Surana Mr. Kamlesh B. Jain Mr. Sanjay P. Bafna Mr. Chintan B. Seth
Category B : Relatives of Key Management Personal	Mr. Pukhraj C. Bafna Pukhraj (HUF) Mrs. Rinku S. Bafna Mrs. Sita P. Bafna Mr. Ajay P. Bafna Mrs. Shobha R. Surana Mrs. Vaishali A. Bafna
Category C : Companies in which individuals referred to in category B is Director	Shivsita Garments Pvt. Ltd. Harisita Hotel Pvt. Ltd. Veesita Estate Pvt. Ltd. Sisodiya Investments Pvt. Ltd.
Category D : Concern in which individuals referred to in category B is proprietor / Partner.	Siddhant Investment Navkar Associates India

b) Following transaction were carried out with related parties in the Financial Year 2008-2009

Sr. No.	Transaction	Category A	Category B	Category C	Category D
1.	Advance Given			200,000.00	
2.	Rent Paid		134,420.00		
3.	Directors Remuneration	180,000.00			
4.	Credit /(Debit) Balance Outstanding as at 31.03.09				(10,000,000.00)

12. The effect on the net profit for the year and reserves as at 31st March, 2009 consequent to compliance with Accounting Standard 22-“Accounting for Taxes on Income “Which has come into effect from this year and the break-up of the deferred tax assets and liabilities are as under :

Nature of timing Diferrence	Deferred tax asset/(Liability) as at 31.03.2008	(Charge)/Credit for the year	Deferred tax asset/(Liability) as at 31.03.2009
<u>Deferred tax Assets</u>			
Depreciation	-	-	-
Disallowance under section 43B of the Income-Tax Act, 1961	24,405.00	7,469.00	31,874.00
	-		-
Total	24,405.00	7,469.00	31,874.00
Unabsorbed Business Loss	272,130.00	144,497.00	416,627.00
Unabsorbed Depreciation	23,384.00	31,354.00	54,738.00
Provision for Loss (Indo-Euro)	58,710.00	-	58,710.00
Total	354,224.00	175,851.00	530,075.00
Net amount and consequential decrease in net profit [col.(iii)] and recerves [col.(iv.)]	378,629.00	183,320.00	561,949.00

13. Figures relating to previous year have been rearranged and regrouped wherever necessary to make them comparable with the current year's figure.

SCHEDULE `A' to `H' form an integral part of the Balance Sheet and Profit and Loss Account.

For Rajeev Shah & Co.
Chartered Accountants

For and on Behalf of the Board.

(R.A. Mody)
Partner

(Narpatraj Mehta) (Rajeev Surana)

Place : Mumbai
Dated: 30th June, 2009

BALANCE SHEET ABSTRACT AND A COMPANY'S GENERAL BUSINESS PROFILE**I. REGISTRATION DETAILS**

Registration No. 32403	State Code	11
Balance Sheet Date : 31st March, 2009	(Refer Code List)	

II. CAPITAL RAISED DURING THE YEAR.

Public Issue Rs.	-	Rights Issue Rs.	-
Bonus Issue Rs	-	Private Placements Rs.	-

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS.

Total Liabilities Rs.	15,027,802.48	Total Assets Rs.	15,027,802.18
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SOURCES OF FUNDS :-

Paid up Capital Rs.	4,800,000.00	Reserve & Surplus Rs.	10,227,802.48
Secured Loans Rs.	-	Unsecured Loans Rs.	-

APPLICATION OF FUNDS :-

Net Fixed Assets Rs.	585,852.02	Investments Rs.	-
Net Current Assets Rs.	13,880,001.46	Deffered Tax Asset	561,949.00
Misc.Expenditure Rs.	-	Accumulated Losses Rs.	-

IV. PERFORMANCE OF COMPANY

Turnover Rs.	820,796.00	Total Expenditure Rs.	1,414,400.43
Profit/(Loss) before tax Rs.	(593,604.43)	P & L After Tax Rs.	(412,603.43)

[+] <input checked="" type="checkbox"/> [-]	[+] <input checked="" type="checkbox"/> [-]
Please tick appropriate box	+ for Profit - for Loss

Basic Earning per share in Rs.	(0.86)	Dividend % NIL
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V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES OF COMPANY (AS PER MONETARY TERMS)

Items Code No.(ITC Code)	N.A.
Product Description	Investment
Items Code No.(ITC Code)	N.A.
Product Description	Hire Purchase Finance
Items Code No.(ITC Code)	N.A.
Product Description	Financing (Others)

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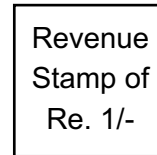
SANJAY LEASING LIMITED

Regd. Office: 308-310, Veena Chambers, Dalal Street, Fort, Mumbai 400 001

FORM OF PROXY - 25th ANNUAL GENERAL MEETING

I/We.....of..... in the District of..... being a Member / Members of **SANJAY LEASING LIMITED** hereby appointof in the District of.....orfailing him of..... as my/our /proxy to vote for me/us, on my /our behalf of at the **25th ANNUAL GENERAL MEETING** of the Company, to be held on Wednesday, the 30th day of September 2009 at 11.30 A.M. at Registered Office 308-310, Veena Chambers, 21, Dalal Street, Mumbai 400 001 or any adjournment thereof.

Signed: _____ day of _____ 2009



Signature of the Member

Note : This proxy form must be deposited at the registered office of the company at 308-310, Veena Chambers, 21 Dalal Street, Mumbai-400001, not less than 48 hours before the time of the meeting.

SANJAY LEASING LIMITED

Regd. Office: 308-310, Veena Chambers, Dalal Street, Fort, Mumbai 400 001

ATTENDANCE SLIP - 25th ANNUAL GENERAL MEETING

Regd. Folio No.....

Client/DP ID

No of Shares held

Name of the attending Member (IN BLOCK LETTERS)

Name of the Proxy (IN BLOCK LETTERS)

(To be filled in by Proxy attending instead of the Member) I hereby record my presence at the 25th Annual General Meeting to be held at the 308-310, Veena Chambers, 21, Dalal Street, Fort, Mumbai 400 001 on Wednesday, the 30th day of September 2009 at 11.30 A.M.

Members'/Proxy Signature

Notes:

1. Interested Joint Members may obtain Attendance Slips from the Registered Office of the Company.
2. Members' / Joint Members' Proxies are requested to bring the Attendance Slips with them. Duplicate slips will not be issued at the venue.

BOOK-POST

If undelivered please return to:

SANJAY LEASING LIMITED

308-310, Veena Chambers,
21 Dalal Street,
Mumbai - 400 001.