

FINKURVE FINANCIAL SERVICES LIMITED

CIN: L65990MH1984PLC032403

Regd. Office : 3rd Floor, Bullion House, 115 Tambakatta Lane, Zaveri Bazar, Mumbai 400003.

Tel No: 022-61420022, Email id: finkurvefinancial@gmail.com; Website: www.finkurve.com

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2017

	Particulars	(Rs. In lakhs except EPS)					
		Quarter ended			Six Months ended		Year ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
PART - I							
1	REVENUE FROM OPERATIONS						
	Revenue from operations	314.47	360.38	244.18	674.85	486.52	1035.64
	Other income	2.23	0.75	1.72	2.98	3.57	5.07
	Total Revenue	316.70	361.13	245.90	677.83	490.09	1040.72
2	Expenses						
a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employee benefit expense	11.76	10.34	5.52	22.10	9.66	21.37
e)	Finance costs	257.93	288.65	228.31	546.58	452.38	904.58
f)	Depreciation and amortisation expense	0.67	0.51	0.81	1.18	1.61	3.79
g)	Other Expenses						
1	Administrative and General Expenses	5.07	9.18	5.79	14.25	11.37	25.81
2	Payment to Auditors	0.00	0.00	0.00	0.00	0.00	1.50
3	Deferred Revenue Expenses Written Off	0.29	0.29	0.29	0.57	0.57	1.15
4	Miscellaneous Expenses	1.06	0.47	0.82	1.53	0.90	0.00
	Total other expenses	6.42	9.93	6.89	16.35	12.84	28.46
	Total expenses	276.78	309.42	241.53	586.21	476.48	958.20
3	Profit before exceptional and extraordinary items and tax	39.92	51.71	4.37	91.63	13.61	82.52
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	39.92	51.71	4.37	91.63	13.61	82.52
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	39.92	51.71	4.37	91.63	13.61	82.52
8	Tax Expense						
	Current tax	0.00	0.00	0.00	0.00	0.00	15.70
	Short Provision for Earlier Years	0.00	0.00	0.00	0.00	0.00	0.04
	Deferred Tax (Asset) / Liability	0.00	0.00	0.03	0.00	0.03	8.32
	Add: MAT Credit Utilisation / (Entitlement)	0.00	0.00	0.00	0.00	0.00	2.08
	Total tax expenses	0.00	0.00	0.03	0.00	0.03	26.14
9	Net Profit Loss for the period from continuing operations	39.92	51.71	4.34	91.63	13.58	56.38
10	Profit / (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net profit (loss) from continuing operation after tax	39.92	51.71	4.34	91.63	13.58	56.38
13	Profit (loss) for period before minority interest	39.92	51.71	4.34	91.63	13.58	56.38
14	Share of profit (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit (loss) of minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit (Loss) for the period	39.92	51.71	4.34	91.63	13.58	56.38
17	Details of equity share capital						
	Paid-up equity share capital	966.00	966.00	966.00	966.00	966.00	966.00
	Face value of equity share capital (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
18	Reserves excluding revaluation reserve	-	-	-	-	-	180.24
19	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.04	0.05	0.00	0.09	0.01	0.06
	Diluted earnings (loss) per share from continuing and discontinued operations	0.04	0.05	0.00	0.09	0.01	0.06

Notes

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 13th November, 2017 and the Statutory Auditors of the Company has carried out the Limited review of the same.
2	The Standalone Accounts have been prepared as per Accounting Standards (AS) issued by the Institute of Chartered Accountants of India.
3	In consideration of prudence as set out in Accounting Standard 22 (AS-22), Deferred tax asset for the quarter ended September 30, 2017 is not recognised.
4	The previous quarter/period/year figures have been regrouped/rearranged wherever necessary to make them comparable.
5	The provisions for taxation shall be made at the end of the year.

Date: 13.11.2017
Place: Mumbai

By order of the Board of Directors
For Finkurve Financial Services Limited

Sachin Kothari
Sachin Kothari
Executive Director
(DIN: 03155884)



Statement of Asset and Liabilities as at 30.09.2017		
(Rs. in Lakhs)		
Particulars	Standalone	
	As on 30.09.2017 Un-Audited	As on 31.03.2017 Audited
Equity and liabilities		
1 Shareholders' funds		
Share capital	966.00	966.00
Reserves and surplus	271.86	180.24
Money received against share warrants	0.00	0.00
Total shareholders' funds	1237.86	1146.24
2 Share application money pending allotment	0.00	0.00
3 Deferred government grants	0.00	0.00
4 Minority interest	0.00	0.00
5 Non-current liabilities		
Long-term borrowings	5306.97	6928.44
Deferred tax liabilities (net)	0.00	0.00
Foreign currency monetary item translation difference liability account	0.00	0.00
Other long-term liabilities	50.00	50.00
Long-term provisions	0.00	0.00
Total non-current liabilities	5356.97	6978.44
6 Current liabilities		
Short-term borrowings	1659.36	522.84
Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	16.72	10.59
Other current liabilities	0.24	605.62
Short-term provisions	29.38	29.38
Total current liabilities	1705.69	1168.44
Total equity and liabilities	8300.52	9293.11
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	4.05	3.41
Producing properties	0.00	0.00
Intangible assets	0.09	0.13
Preproducing properties	0.00	0.00
Tangible assets capital work-in-progress	0.00	0.00
Intangible assets under development or work-in-progress	0.00	0.00
Total fixed assets	4.15	3.54
(ii) Non-current investments	996.58	996.58
(v) Deferred tax assets (net)	0.09	0.09
Foreign currency monetary item translation difference asset account	0.00	0.00
(vi) Long-term loans and advances	0.27	0.27
(vii) Other non-current assets	0.57	1.15
Total non-current assets	1001.65	1001.62
2 Current assets		
Current investments	0.00	25.00
Inventories	0.00	0.00
Trade receivables	0.00	0.00
Cash and cash equivalents	0.78	1.13
Bank balance other than cash and cash equivalents	93.54	275.48
Short-term loans and advances	7204.55	7989.88
Other current assets	0.00	0.00
Total current assets	7298.88	8291.49
Total assets	8300.52	9293.11

