

FINKURVE FINANCIAL SERVICES LIMITED

CIN: L65990MH1984PLC032403

Regd. Office : 3rd Floor, Bullion House, 115 Tambakatta Lane, Zaveri Bazar, Mumbai 400003.

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STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018

		(Rs. In lakhs except EPS)					
	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	REVENUE FROM OPERATIONS						
	Revenue from operations	405.11	387.30	201.28	1184.57	876.13	1233.32
	Other income	0.02	5.15	0.00	5.24	2.98	2.98
	Total Revenue	405.13	392.45	201.28	1189.81	879.11	1236.30
2	Expenses						
a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employee benefit expense	15.75	17.74	11.61	51.44	33.71	47.34
e)	Finance costs	300.47	298.17	136.62	865.74	683.20	804.63
f)	Depreciation and amortisation expense	1.06	0.86	0.67	2.73	1.86	2.69
g)	Other Expenses						
i)	Administrative and General Expenses	15.40	7.58	7.80	50.02	22.05	111.93
ii)	Payment to Auditors	0.12	0.07	0.00	0.25	0.00	2.45
iii)	Deferred Revenue Expenses Written Off	0.22	0.00	0.29	0.22	0.86	1.15
iv)	Miscellaneous Expenses	2.76	1.20	1.29	4.49	2.81	2.68
	Total other expenses	18.50	8.85	9.37	54.99	25.72	118.20
	Total expenses	335.78	325.62	158.28	974.90	744.48	972.87
3	Profit before exceptional and extraordinary items and tax	69.35	66.83	43.00	214.91	134.63	263.42
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	69.35	66.83	43.00	214.91	134.63	263.42
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	69.35	66.83	43.00	214.91	134.63	263.42
8	Tax Expense						
	Current tax	0.00	0.00	0.00	0.00	0.00	76.60
	Short Provision for Earlier Years	0.00	0.00	0.00	0.00	0.00	-0.24
	Deferred Tax (Asset) / Liability	0.00	0.00	0.00	0.00	0.00	-7.03
	Add: MAT Credit Utilisation / (Entitlement)	0.00	0.00	0.00	0.00	0.00	14.61
	Total tax expenses	0.00	0.00	0.00	0.00	0.00	83.94
9	Net Profit Loss for the period from continuing operations	69.35	66.83	43.00	214.91	134.63	179.49
10	Profit / (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net profit (loss) from continuing operation after tax	69.35	66.83	43.00	214.91	134.63	179.49
13	Profit (loss) for period before minority interest	69.35	66.83	43.00	214.91	134.63	179.49
14	Share of profit (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit (loss) of minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit (Loss) for the period	69.35	66.83	43.00	214.91	134.63	179.49
17	Details of equity share capital						
	Paid-up equity share capital	966.00	966.00	966.00	966.00	966.00	966.00
	Face value of equity share capital (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
18	Reserves excluding revaluation reserve	-	-	-	-	-	359.72
19	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.07	0.07	0.04	0.22	0.14	0.19
	Diluted earnings (loss) per share from continuing and discontinued operations	0.07	0.07	0.04	0.22	0.14	0.19

Notes

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 8th February, 2019 and the Statutory Auditors of the Company has carried out the Limited review of the same.
2	The Standalone Accounts have been prepared as per Accounting Standards (AS) issued by the Institute of Chartered Accountants of India.
3	In consideration of prudence as set out in Accounting Standard 22 (AS-22), Deferred tax asset for the quarter ended December 31, 2018 is not recognised.
4	The previous quarter/period/year figures have been regrouped/rearranged wherever necessary to make them comparable.
5	The provisions for taxation shall be made at the end of the year.

Date: 08.02.2019
Place: Mumbai

By order of the Board of Directors
For Finkurve Financial Services Limited

Sachin Kothari
Sachin Kothari
Executive Director
(DIN: 03155884)



Limited Review Report

To
Board of Director of Finkurve Financial Services Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of **Finkurve Financial Services Limited** for the quarter and nine month ended 31st December 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ladha Singhal and Associates

Chartered Accountants

(FRN: 120241W)

Ajay Singhal

(Ajay Singhal)

Partner

M. No. 104451

Place: - Mumbai

Dated: - 8th February, 2019

